



This is a SAMPLE REPORT meant for illustrative purposes only. The information represented should not be construed as advice applicable to your financial scenario. You are unique and your recommendations likely differ from those found herein.

Don't freak out at a 67-page plan! We'll walk you through your recommendations on page 9 and help you prioritize attending to both red flags as well as opportunities. The rest of the graphs and numbers are for those engineer types.

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Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

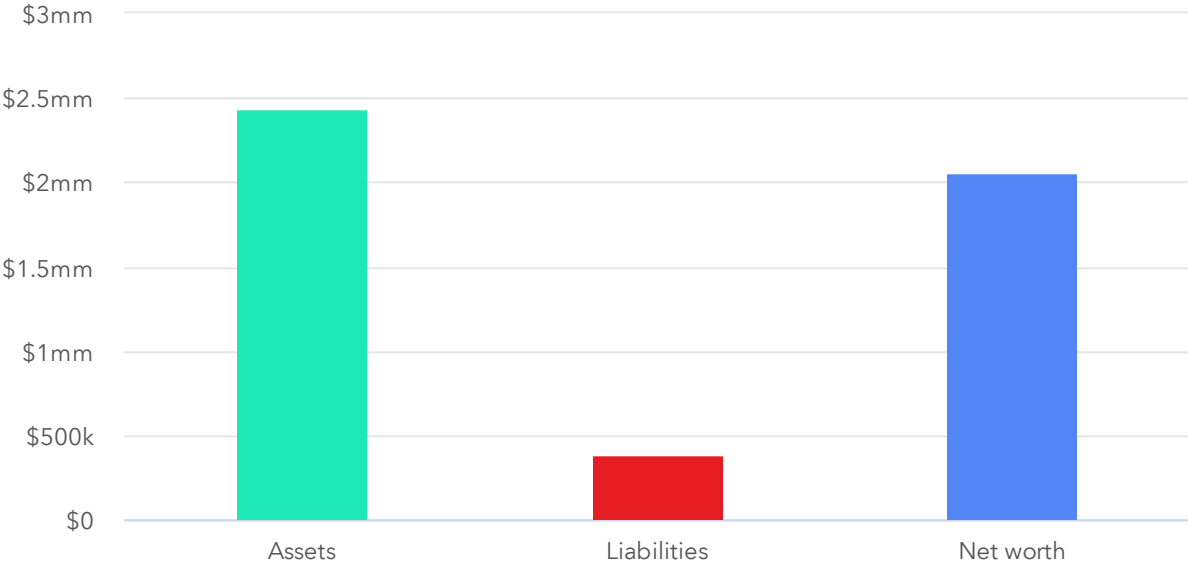
The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$2,055,604 as of 8/3/21



Assets	
Bank	\$137,268
Invested assets	\$1,086,374
Real estate assets	\$1,102,000
Life insurance cash value	\$109,450
Other assets	\$0
Total assets	\$2,435,092

Liabilities	
Credit cards	\$0
Mortgages	\$350,566
Home equities	\$0
Student loans	\$0
Other debts	\$28,922
Total liabilities	\$379,488
Net Worth	\$2,055,604

Balance Sheet Details

Description	Bob	Suzy	Joint	Total
Assets				
Cash				
Joint Checking			\$42,568	\$42,568
Joint Checking (Tax Payments)			\$8,000	\$8,000
Joint Savings			\$68,200	\$68,200
Home Remodel Savings Account			\$18,500	\$18,500
Total Cash	\$0	\$0	\$137,268	\$137,268
Invested Assets				
Non-qualified				
Fidelity Taxable Brokerage			\$96,027	\$96,027
Leo's Variable Universal Life	\$56,788			\$56,788
Suzy's Variable Universal Life		\$52,662		\$52,662
Qualified				
Leo's 401(k)	\$327,935			\$327,935
Suzy's 403(b)		\$182,069		\$182,069
Leo's Old 401(k)	\$105,124			\$105,124
Suzy's Old 401(k)		\$78,365		\$78,365
Suzy's IRA		\$230,578		\$230,578
Leo's Roth IRA	\$24,627			\$24,627
Suzy's Roth IRA		\$35,866		\$35,866
Suzy's HSA	\$5,784			\$5,784
Total Invested Assets	\$520,258	\$579,540	\$96,027	\$1,195,825
Real Estate Assets				
Primary Home			\$630,000	\$630,000

Description	Bob	Suzy	Joint	Total
Rental Condo			\$472,000	\$472,000
Total Real Estate Assets	\$0	\$0	\$1,102,000	\$1,102,000
Total Assets	\$520,258	\$579,540	\$1,335,295	\$2,435,093

Liabilities

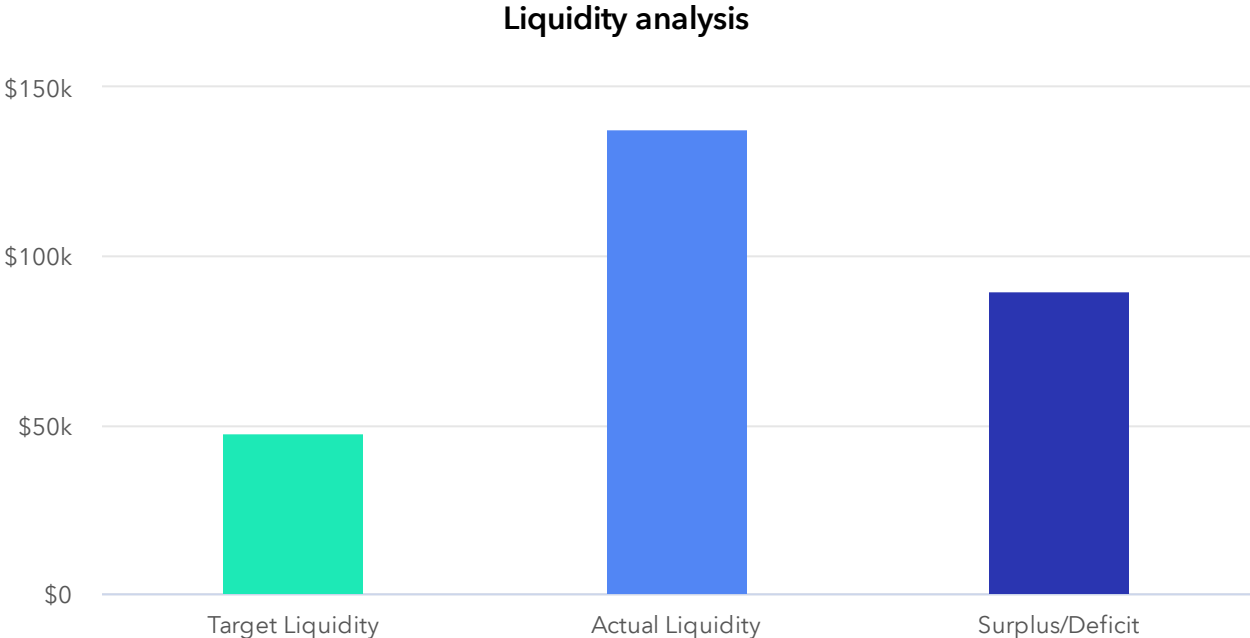
Primary Home Mortgage			\$156,000	\$156,000
Investment Property Loan			\$194,566	\$194,566
Vehicle Loan	\$28,922			\$28,922
Total Liabilities	\$28,922	\$0	\$350,566	\$379,488

Net Worth

Total Net Worth	\$491,336	\$579,540	\$984,729	\$2,055,605
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Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.

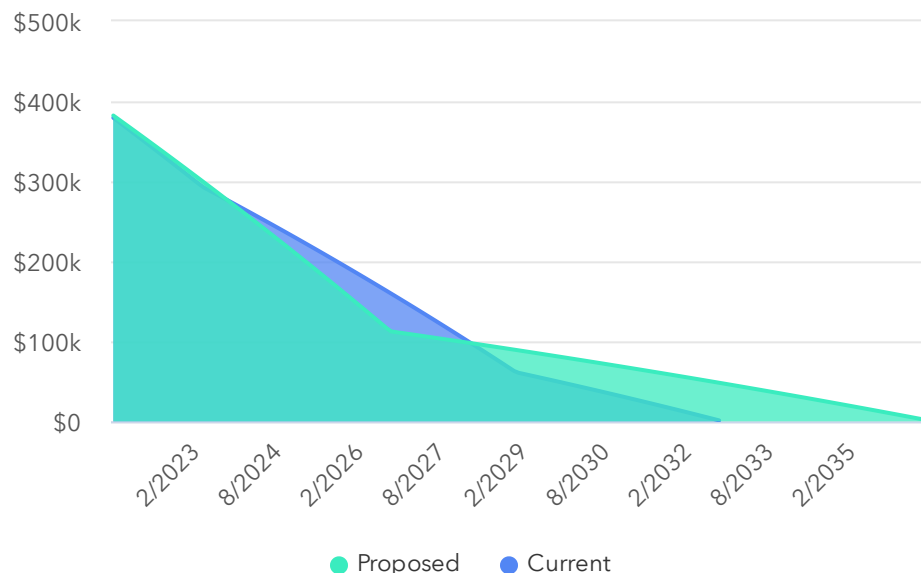


Your Liquidity

Your target liquidity is 3 months of living expenses, **\$47,707**. Your current liquidity is **\$137,268**.

Debt Management

Balance of selected debt



Total savings of
\$10,694
 and debt free
-46
 months sooner

Proposed payment strategy

Payment priority	Highest to lowest interest rate
Current total monthly payment	\$5,466
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$5,466.00

Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Joint Mortgage	4.25%	\$156,000	Refinance to 15yr loan at 2.85% interest and refinance cost \$2,800
Investment Property Loan	3.5%	\$194,566	Use proposed payment strategy
Leo's Vehicle Loan	2%	\$28,922	Use proposed payment strategy

Debt Management Payments

Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Joint's Mortgage	\$158,800	2.85%	\$1,466	\$1,274	\$1,085
Investment Property Loan	\$194,566	3.5%	\$1,338	\$2,500	\$3,326
Leo's Vehicle Loan	\$28,922	2%	\$674	\$1,500	\$674

Tasks

Due date	Assigned to	Task
2021-12-09	Bob Weaver and Suzy Weaver	Instead of donating cash each year to the National Resources Defense Council, consider donating appreciated mutual funds from your brokerage account. Currently, there is a small tax deduction available on top of your standard deduction and we can remove shares from your portfolio that would otherwise trigger capital gains tax when sold. I can facilitate everything for you.
2021-12-09	Everybody	I tested converting IRA/401(k)/403(b) assets to Roth assets. The optimal time to do this is between ages 64 and 70, when your taxable income is likely to be low. Based on the numbers, this strategy should provide an additional \$37,000 in after-tax retirement income.
2021-12-31	Bob Weaver	If you keep retirement living expenses limited to \$6,200/mo and sell the investment condo in 2024, it appears that Bob can retire 3 years earlier and 4 years earlier for Suzy.
2021-12-31	Bob Weaver	Bob's 401(k) is invested too conservative for your risk capacity and long-term goals. Consider adjusting your holdings & contributions to the following allocation: 24% VFIAX, 4% VIMAX, 7% VSMAX, 20% VTIAAX, 5% VEMAX, 30% VBTLX, 10% VFSTX.
2021-12-31	Suzy Weaver	Suzy's 403(b) is invested too aggressively for your risk capacity and long-term goals. Due to the limited nature of available choices in your plan, consider adjusting your holdings & contributions to the following 2030 target date fund: VTHR.
2021-12-31	Bob Weaver and Suzy Weaver	To align your investments with an ESG screened sustainable portfolio, consolidate your taxable brokerage account, Bob's old 401(k), Suzy's old 401(k), Suzy's IRA, Suzy's Roth IRA, and Leo's Roth IRA to Aspen Leaf Wealth Management. This will simplify your financial life, ensure the excess portfolio cash is invested, and improve the tax efficiency of investments in the taxable account.

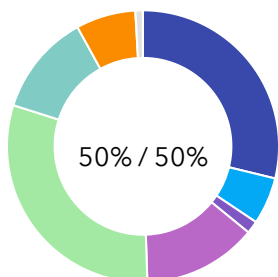
Due date	Assigned to	Task
2021-12-31	Bob Weaver and Suzy Weaver	There isn't a compelling need to continue paying for your Variable Universal Life policies. They are also expensive and the illustrations you provided indicate they will each require substantially more payments into them each year. Consider tax-free 1035 exchanges to low-cost, diversified variable annuities managed by Aspen Leaf Wealth Management.
2021-12-31	Bob Weaver and Suzy Weaver	After reviewing your workplace benefits summaries, you are each eligible to increase your disability benefit from 50% of salary to 60%. There is a small monthly pre-tax cost deducted from your paycheck, but it is worth it to protect your incomes the next few years until you retire.
2021-12-31	Bob Weaver and Suzy Weaver	After reviewing your employer-based health insurance, you qualify for HSA contributions. Consider using the freed-up cash you'll save by discontinuing your variable universal life policies and each of you should invest the maximum of \$4,600 each in an individually owned HSA. Instead of using existing funds in Leo's HSA to pay for current health-related expenses, leave 100% of the HSA money in there to compound over time for use in retirement. This strategy maximizes the tax efficiency of HSAs.
2021-12-31	Bob Weaver and Suzy Weaver	Simplify your banking life by consolidating to a single checking account. I recommend a local credit union or online bank such as Aspiration or Simple. Leave \$85,000 in cash at the bank for 1. your emergency fund, 2. your upcoming tax payment, and 3. your \$30,000 kitchen remodel. The remaining \$52,000 of excess bank cash should be split up as follows: \$7,000 current year IRA contributions each with the remainder being contributed to your joint taxable brokerage account.
2021-12-31	Bob Weaver and Suzy Weaver	After reviewing Suzy's workplace benefits summary, I noticed an option to continue your group health insurance after retirement. However, based on the formula they provide, it looks as a health insurance policy purchased on the Colorado exchange offers a better value considering the Advanced Premium Tax Credit you'll qualify for. I've planned on the extra expense to help bridge the health insurance gap from the date of retirement until age 65 when you are eligible for Medicare.

Due date	Assigned to	Task
2021-12-31	Bob Weaver and Suzy Weaver	Make sure you review your beneficiaries on your workplace retirement plans and group life insurance policies. In addition, I recommend speaking with an estate planning attorney to discuss updating your wills as well as creating powers of attorney, health care proxies, and possibly an irrevocable family trust. Let me know if you'd like a referral.
2021-12-31	Bob Weaver and Suzy Weaver	Consider a mortgage refinance. Your 4.25% rate acquired in 2010 is higher than current rates. Although a 15-year loan is tempting, a 30-year loan frees up more cash each month. Invest the extra cash savings in your joint brokerage account. Assuming a 6% rate of return on your investment, the 30-year loan is a more efficient mechanism (than the 15-year loan) of increasing your net worth and your future retirement income.

Asset Allocation

Current allocation

All Accounts



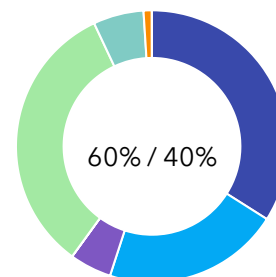
Equity / Fixed Income

Annual return: 7.9%
Standard deviation: 8.5%

28.8%	● U.S. Equities	34%
5.6%	● International Equities	21%
1.5%	● Emerging Markets	5%
13.6%	● Real Estate	0%
30.4%	● U.S. Bonds	33%
12.1%	● International Bonds	6%
7.1%	● Cash	1%
0.9%	● Other	0%

Target allocation

60% Stocks / 40% Bonds



Equity / Fixed Income

Annual return: 8%
Standard deviation: 10.4%

To balance back to your target portfolio:

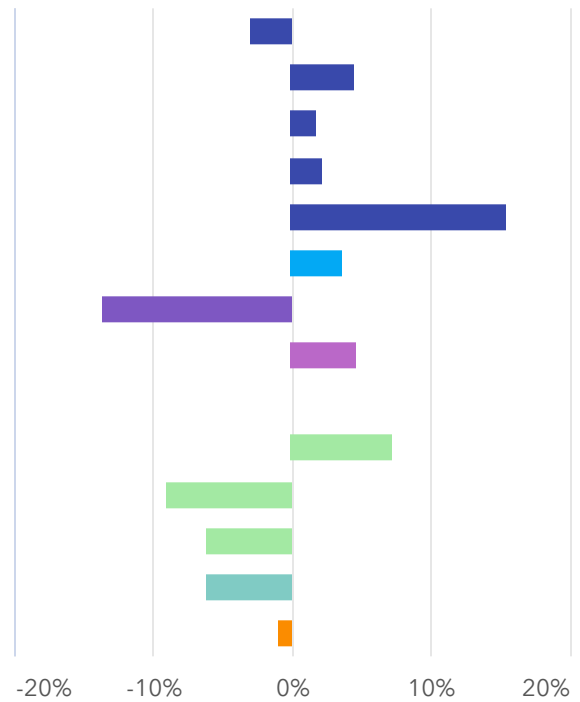
U.S. Equities	Buy	\$ 56,491
International Equities	Buy	\$ 167,302
Emerging Markets	Buy	\$ 38,023
Real Estate	Sell	\$ 147,747

U.S. Bonds	Buy	\$ 28,246
International Bonds	Sell	\$ 66,269
Cash	Sell	\$ 66,269
Other	Sell	\$ 9,777

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Asset Allocation Details

	Current	Target
Large Growth	16.9%	14%
Large Value	7.6%	12%
Mid Cap	3.4%	5%
Small Cap	0.9%	3%
International Equities	5.6%	21%
Emerging Markets	1.5%	5%
Real Estate	13.6%	0%
Government	14.4%	19%
Municipal	0.1%	0%
Corporate	6.9%	14%
High Yield	9%	0%
International Bonds	12.1%	6%
Cash	7.1%	1%
Other	0.9%	0%

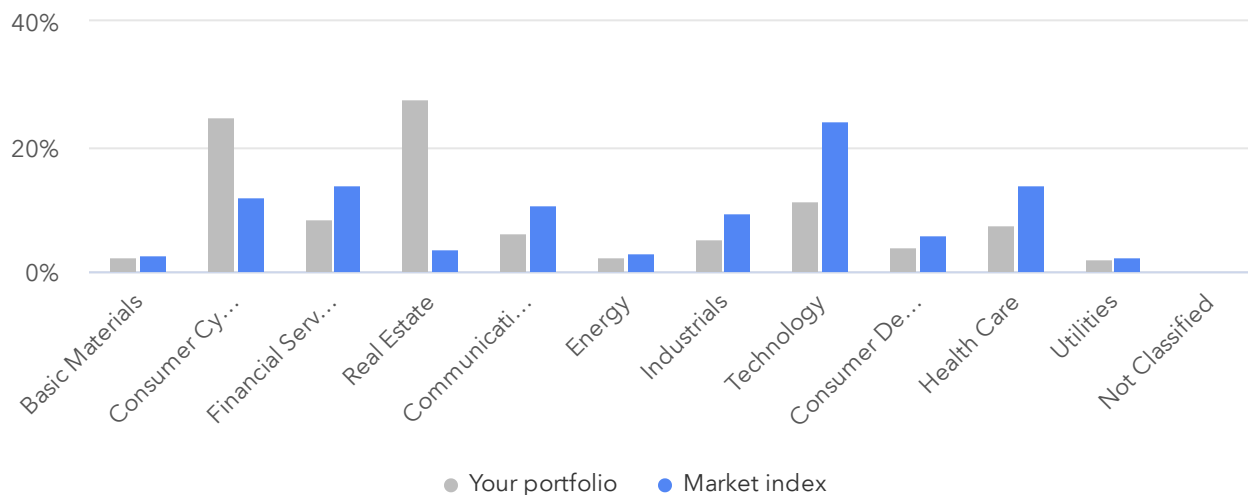


Please refer to sections 5 and 8.4 of the disclosure section for more information.

Equity Sector and Style

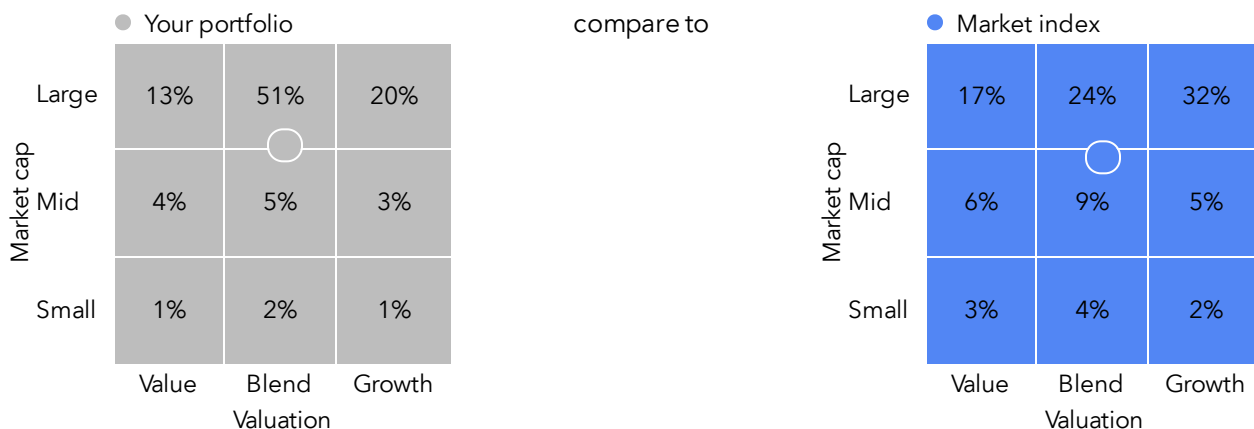
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Real Estate** and **underweight Technology**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Blend** and most **underweight in Large Growth**.

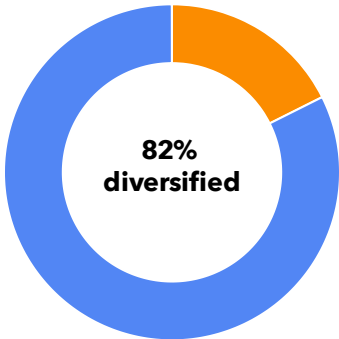
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." Your concentration position is identified as individual stocks that exceed 5% of the entire portfolio.

Diversification



- Concentrated position
- Other

Concentrated position summary

Ticker	Value	% of total
PLD	\$ 112,531	10.36%
F	\$ 78,758	7.25%

Consider liquidating **\$ 58,212** of PLD from Suzy's IRA account.
Consider liquidating **\$ 24,440** of F from Suzy's IRA account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.

Tax allocation summary



\$ 96,027

Taxable asset

\$ 924,070

Tax deferred asset

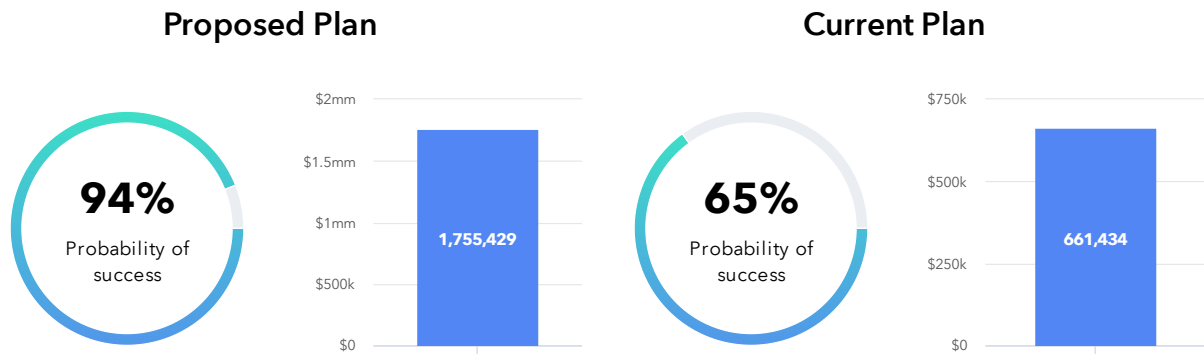
\$ 175,727

Tax free asset

- Taxable
- Tax deferred
- Tax free

Retirement Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

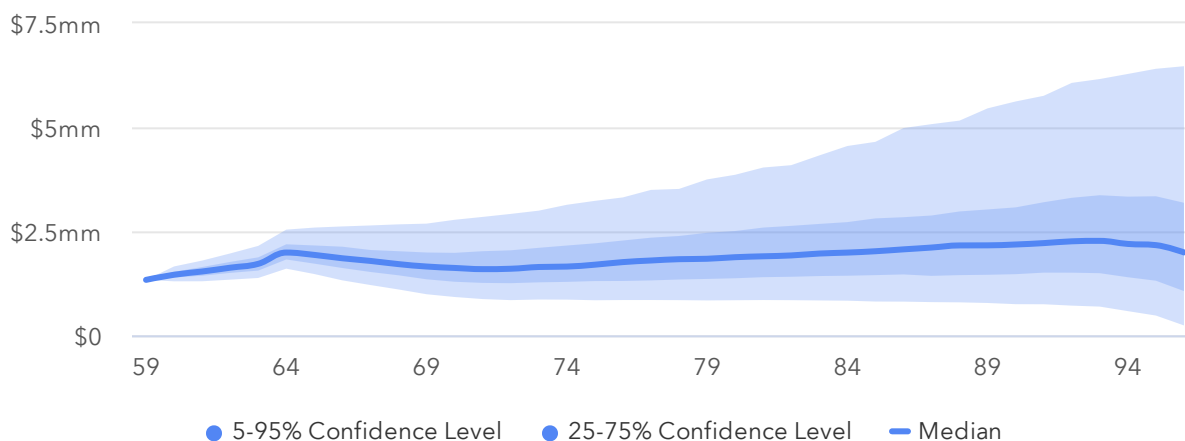
Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Bob's retirement age	64	67
Bob's LTC cost	\$ 53,768	\$ 53,768
Bob's LTC duration	2	2
Bob's planning horizon	95	95
Bob's retirement healthcare cost	\$ 3,214	\$ 3,214
Suzy's retirement age	63	67
Suzy's LTC cost	\$ 53,768	\$ 53,768
Suzy's LTC duration	2	2
Suzy's planning horizon	95	95
Suzy's retirement healthcare cost	\$ 3,214	\$ 3,214
Retirement Monthly Expense	\$ 6,200	\$ 8,167
Savings		
Bob's 401(k)	\$ 12,500	\$ 12,500
Suzy's 401(k)	\$ 14,000	\$ 14,000
Bank Savings	\$ 24,000	\$ 24,000
Expenses		
Pre-retirement Living Expenses	\$ 8,000	\$ 8,000
Strategies		
Asset allocation	60% Stocks / 40% Bonds	Current allocation
Retirement allocation	60% Stocks / 40% Bonds	Current allocation
Social Security	Optimal strategy	Current strategy
Bob Weaver	Age 70	Full retirement age
Suzy Weaver	Age 70	Full retirement age
Debt strategy	Debt proposal	Current payments

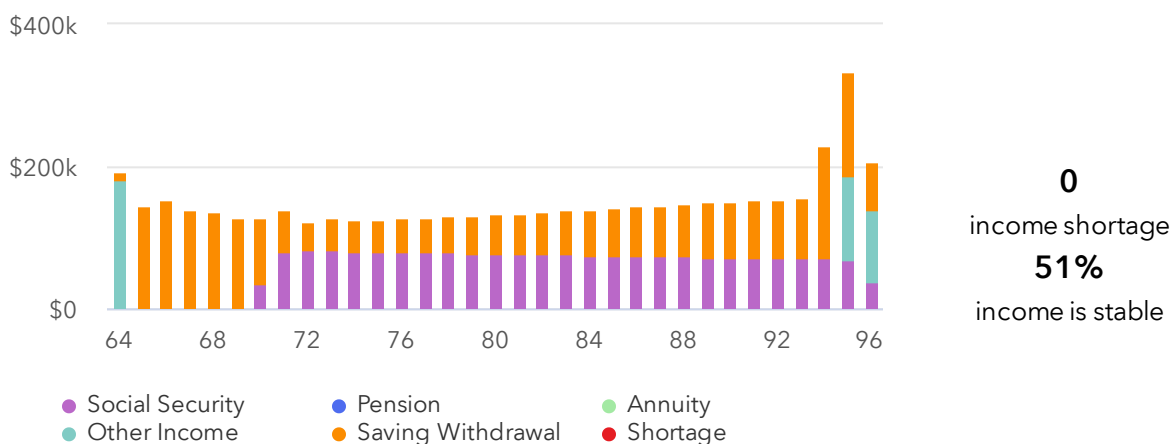
	Proposed	Current
Distribution strategy	Distribution proposal	Current strategy
Income strategy	\$ 0	Select an account
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Existing asset sales		
Rental Condo	2025	End of both plans

Retirement Analysis Details - Proposed plan

Asset simulation results



Retirement income



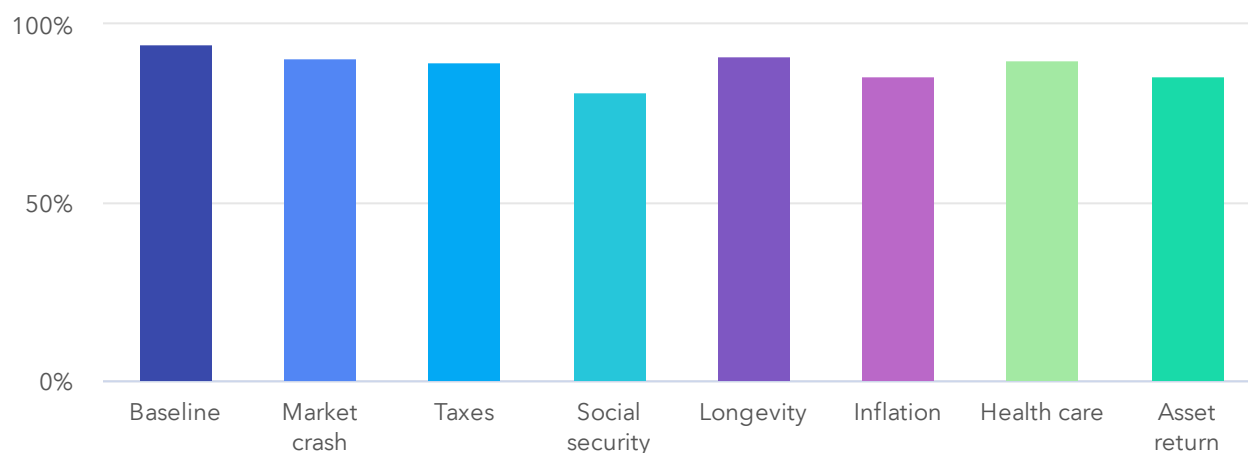
This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test - probability of success - Proposed Plan



Stress Test results are based on the following assumptions:

Equity markets crash by	20%	Asset return will be lower by	1%
Inflation will be higher by	1%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	Health care cost will be higher by	20%
You (and your spouse) will live	5 yrs. longer		

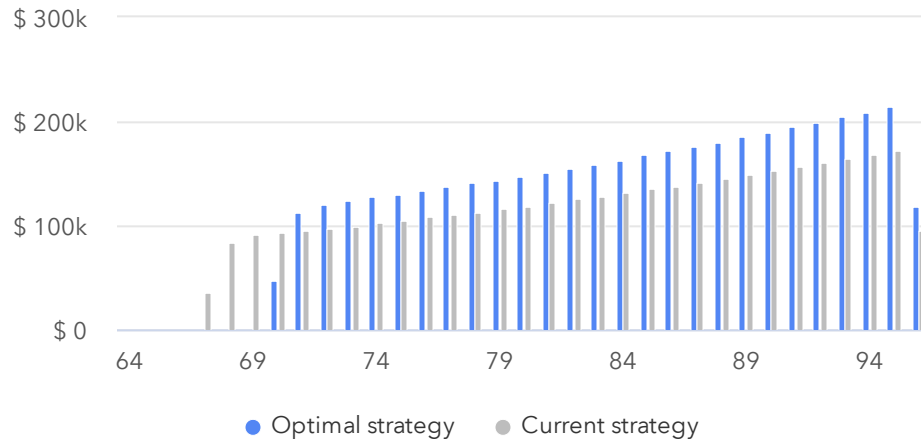
This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Optimal Social Security Strategy

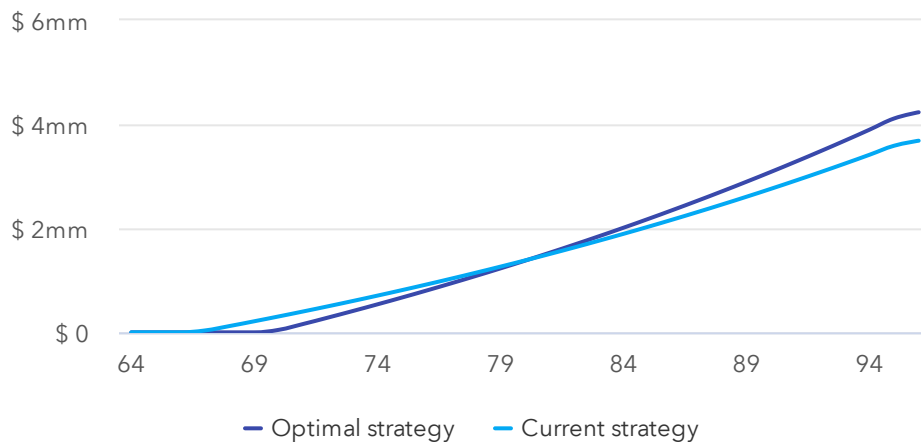
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$ 547,313 more
from the optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



To obtain maximum Social Security benefit

1. Bob applies own retirement/spousal benefit at age 70.
2. Suzy applies own retirement/spousal benefit at age 70.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location Consideration

I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



Health Consideration

I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



Risk Consideration

I'm ok with less predictable cost without an out of pocket limit

✔ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part
A, B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Bob Weaver

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Suzy Weaver

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Bob should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Bob's 65th birthday. Bob will be auto enrolled in Part A and B. Bob can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Bob needs to enroll in Medicare when Bob loses Group plan coverage.

Suzy should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Suzy's 65th birthday. Suzy will be auto enrolled in Part A and B. Suzy can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Suzy needs to enroll in Medicare when Suzy loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows - Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2021	60/59	270,000	0	14,820	284,820	188,566	0	72,964	26,500	288,030	0	(3,210)
2022	61/60	278,100	0	14,820	292,920	192,258	0	75,665	26,500	294,423	0	(1,503)
2023	62/61	286,443	0	14,820	301,263	196,071	0	78,219	26,500	300,791	0	472
2024	63/62	295,036	0	14,820	309,856	208,410	0	81,499	26,500	316,410	0	(6,553)
2025	64/63	0	8,483	467,291	475,774	144,208	0	71,754	0	215,962	0	259,812
2026	65/64	0	0	0	0	146,808	0	21,214	0	168,022	0	(168,022)
2027	66/65	0	0	0	0	160,791	0	22,919	0	183,711	0	(183,711)
2028	67/66	0	0	0	0	152,277	0	19,990	0	172,267	0	(172,267)
2029	68/67	0	0	0	0	156,695	0	17,346	0	174,041	0	(174,041)
2030	69/68	0	0	0	0	151,122	0	17,802	0	168,924	0	(168,924)
2031	70/69	48,609	0	0	48,609	155,534	0	18,270	0	173,804	0	(125,195)
2032	71/70	113,735	0	0	113,735	160,103	0	33,432	0	193,535	0	(79,799)
2033	72/71	122,111	25,945	0	148,056	164,835	0	11,789	0	176,624	0	(28,568)
2034	73/72	125,163	58,731	0	183,894	169,736	0	21,564	0	191,300	0	(7,406)
2035	74/73	128,294	63,010	0	191,304	174,814	0	18,888	0	193,702	0	(2,398)
2036	75/74	131,501	68,034	0	199,534	167,051	0	20,202	0	187,253	0	12,281
2037	76/75	134,788	73,370	0	208,158	172,499	0	22,848	0	195,348	0	12,810
2038	77/76	138,158	78,960	0	217,118	178,144	0	25,969	0	204,113	0	13,005
2039	78/77	141,611	84,949	0	226,561	183,993	0	29,336	0	213,329	0	13,232
2040	79/78	145,153	91,601	0	236,754	190,052	0	33,099	0	223,151	0	13,603
2041	80/79	148,782	98,767	0	247,550	196,331	0	37,183	0	233,513	0	14,036
2042	81/80	152,501	106,231	0	258,732	202,836	0	41,471	0	244,308	0	14,424
2043	82/81	156,313	114,216	0	270,529	209,578	0	45,252	0	254,830	0	15,699
2044	83/82	160,220	122,803	0	283,023	216,565	0	48,485	0	265,049	0	17,974
2045	84/83	164,226	131,981	0	296,207	223,805	0	51,842	0	275,647	0	20,560
2046	85/84	168,331	141,842	0	310,173	231,310	0	55,469	0	286,778	0	23,395
2047	86/85	172,541	151,895	0	324,436	239,088	0	59,230	0	298,318	0	26,119
2048	87/86	176,855	162,590	0	339,445	247,150	0	63,163	0	310,313	0	29,132
2049	88/87	181,276	173,359	0	354,635	255,507	0	67,134	0	322,641	0	31,994
2050	89/88	185,807	184,658	0	370,465	264,170	0	71,347	0	335,517	0	34,947
2051	90/89	190,454	196,590	0	387,043	273,151	0	75,844	0	348,996	0	38,047
2052	91/90	195,215	208,194	0	403,409	282,463	0	80,343	0	362,806	0	40,604
2053	92/91	200,094	220,214	0	420,309	292,117	0	85,072	0	377,189	0	43,120
2054	93/92	205,097	232,605	0	437,702	302,127	0	90,027	0	392,154	0	45,548
2055	94/93	210,225	244,102	0	454,326	604,009	0	61,998	0	666,006	0	(211,680)

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2056	95/94	215,480	244,823	350,000	810,304	925,933	0	74,783	0	1,000,715	0	(190,412)
2057	96/95	120,098	203,039	350,000	673,137	604,992	0	35,212	0	640,204	0	32,933

Summary / Income Inflows

Year	Age	Salary	Social Security	Total Income Inflows
2021	60/59	270,000	0	270,000
2022	61/60	278,100	0	278,100
2023	62/61	286,443	0	286,443
2024	63/62	295,036	0	295,036
2025	64/63	0	0	0
2026	65/64	0	0	0
2027	66/65	0	0	0
2028	67/66	0	0	0
2029	68/67	0	0	0
2030	69/68	0	0	0
2031	70/69	0	48,609	48,609
2032	71/70	0	113,735	113,735
2033	72/71	0	122,111	122,111
2034	73/72	0	125,163	125,163
2035	74/73	0	128,294	128,294
2036	75/74	0	131,501	131,501
2037	76/75	0	134,788	134,788
2038	77/76	0	138,158	138,158
2039	78/77	0	141,611	141,611
2040	79/78	0	145,153	145,153
2041	80/79	0	148,782	148,782
2042	81/80	0	152,501	152,501
2043	82/81	0	156,313	156,313
2044	83/82	0	160,220	160,220
2045	84/83	0	164,226	164,226
2046	85/84	0	168,331	168,331
2047	86/85	0	172,541	172,541
2048	87/86	0	176,855	176,855
2049	88/87	0	181,276	181,276
2050	89/88	0	185,807	185,807
2051	90/89	0	190,454	190,454
2052	91/90	0	195,215	195,215
2053	92/91	0	200,094	200,094
2054	93/92	0	205,097	205,097
2055	94/93	0	210,225	210,225
2056	95/94	0	215,480	215,480
2057	96/95	0	120,098	120,098

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	HSA	Total Planned Distribution
2021	60/59	0	0	0	0
2022	61/60	0	0	0	0
2023	62/61	0	0	0	0
2024	63/62	0	0	0	0
2025	64/63	0	0	8,483	8,483
2026	65/64	0	0	0	0
2027	66/65	0	0	0	0
2028	67/66	0	0	0	0
2029	68/67	0	0	0	0
2030	69/68	0	0	0	0
2031	70/69	0	0	0	0
2032	71/70	0	0	0	0
2033	72/71	25,945	0	0	25,945
2034	73/72	45,757	12,974	0	58,731
2035	74/73	49,116	13,894	0	63,010
2036	75/74	53,004	15,030	0	68,034
2037	76/75	57,161	16,209	0	73,370
2038	77/76	61,479	17,480	0	78,959
2039	78/77	66,182	18,768	0	84,950
2040	79/78	71,362	20,238	0	91,600
2041	80/79	76,945	21,822	0	98,767
2042	81/80	82,702	23,529	0	106,231
2043	82/81	88,979	25,237	0	114,216
2044	83/82	95,595	27,207	0	122,802
2045	84/83	102,817	29,164	0	131,981
2046	85/84	110,405	31,437	0	141,842
2047	86/85	118,224	33,672	0	151,896
2048	87/86	126,540	36,050	0	162,590
2049	88/87	134,780	38,579	0	173,359
2050	89/88	143,695	40,963	0	184,658
2051	90/89	152,799	43,791	0	196,590
2052	91/90	161,794	46,401	0	208,195
2053	92/91	171,104	49,110	0	220,214
2054	93/92	180,696	51,909	0	232,605
2055	94/93	189,316	54,786	0	244,102
2056	95/94	189,815	55,009	0	244,824
2057	96/95	155,895	47,143	0	203,038

Summary / Other Inflows

Year	Age	Rental Income	Sale of Real Estate	Insurance Death Benefit	Total Other Inflows
2021	60/59	14,820	0	0	14,820
2022	61/60	14,820	0	0	14,820
2023	62/61	14,820	0	0	14,820
2024	63/62	14,820	0	0	14,820
2025	64/63	0	467,291	0	467,291
2026	65/64	0	0	0	0
2027	66/65	0	0	0	0
2028	67/66	0	0	0	0
2029	68/67	0	0	0	0
2030	69/68	0	0	0	0
2031	70/69	0	0	0	0
2032	71/70	0	0	0	0
2033	72/71	0	0	0	0
2034	73/72	0	0	0	0
2035	74/73	0	0	0	0
2036	75/74	0	0	0	0
2037	76/75	0	0	0	0
2038	77/76	0	0	0	0
2039	78/77	0	0	0	0
2040	79/78	0	0	0	0
2041	80/79	0	0	0	0
2042	81/80	0	0	0	0
2043	82/81	0	0	0	0
2044	83/82	0	0	0	0
2045	84/83	0	0	0	0
2046	85/84	0	0	0	0
2047	86/85	0	0	0	0
2048	87/86	0	0	0	0
2049	88/87	0	0	0	0
2050	89/88	0	0	0	0
2051	90/89	0	0	0	0
2052	91/90	0	0	0	0
2053	92/91	0	0	0	0
2054	93/92	0	0	0	0
2055	94/93	0	0	0	0
2056	95/94	0	0	350,000	350,000
2057	96/95	0	0	350,000	350,000

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Rental And Vacation Home	Other Expense	Total Expense
2021	60/59	96,000	24,697	8,088	0	7,769	52,012	0	188,566
2022	61/60	99,072	25,001	8,088	0	7,769	52,328	0	192,258
2023	62/61	102,242	25,315	8,088	0	7,769	52,657	0	196,071
2024	63/62	105,514	25,641	5,759	0	7,769	55,327	8,400	208,410
2025	64/63	84,390	25,978	0	13,402	7,769	4,000	8,669	144,208
2026	65/64	87,091	26,327	0	16,675	7,769	0	8,946	146,808
2027	66/65	89,878	26,688	0	27,225	7,769	0	9,232	160,791
2028	67/66	92,754	27,061	0	15,165	7,769	0	9,528	152,277
2029	68/67	95,722	27,448	0	15,924	7,769	0	9,833	156,695
2030	69/68	98,785	27,848	0	16,720	7,769	0	0	151,122
2031	70/69	101,946	28,263	0	17,556	7,769	0	0	155,534
2032	71/70	105,208	28,692	0	18,434	7,769	0	0	160,103
2033	72/71	108,575	29,136	0	19,355	7,769	0	0	164,835
2034	73/72	112,049	29,595	0	20,323	7,769	0	0	169,736
2035	74/73	115,635	30,071	0	21,339	7,769	0	0	174,814
2036	75/74	119,335	17,540	0	22,406	7,769	0	0	167,051
2037	76/75	123,154	18,050	0	23,526	7,769	0	0	172,499
2038	77/76	127,095	18,578	0	24,703	7,769	0	0	178,144
2039	78/77	131,162	19,124	0	25,938	7,769	0	0	183,993
2040	79/78	135,359	19,689	0	27,235	7,769	0	0	190,052
2041	80/79	139,691	20,275	0	28,597	7,769	0	0	196,331
2042	81/80	144,161	20,880	0	30,026	7,769	0	0	202,836
2043	82/81	148,774	21,508	0	31,528	7,769	0	0	209,578
2044	83/82	153,534	22,157	0	33,104	7,769	0	0	216,565
2045	84/83	158,448	22,829	0	34,759	7,769	0	0	223,805
2046	85/84	163,518	23,525	0	36,497	7,769	0	0	231,310
2047	86/85	168,750	24,246	0	38,322	7,769	0	0	239,088
2048	87/86	174,151	24,992	0	40,238	7,769	0	0	247,150
2049	88/87	179,723	25,764	0	42,250	7,769	0	0	255,507
2050	89/88	185,474	26,564	0	44,363	7,769	0	0	264,170
2051	90/89	191,410	27,392	0	46,581	7,769	0	0	273,151
2052	91/90	197,535	28,249	0	48,910	7,769	0	0	282,463
2053	92/91	203,856	29,137	0	51,355	7,769	0	0	292,117
2054	93/92	210,379	30,056	0	53,923	7,769	0	0	302,127
2055	94/93	217,111	31,007	0	348,121	7,769	0	0	604,009
2056	95/94	224,059	31,992	0	662,112	7,769	0	0	925,933
2057	96/95	197,620	33,012	0	370,246	4,114	0	0	604,992

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2021	60/59	41,995	10,271	20,699	72,964
2022	61/60	43,716	10,604	21,345	75,665
2023	62/61	45,264	10,952	22,003	78,219
2024	63/62	47,376	11,430	22,694	81,499
2025	64/63	56,250	15,504	0	71,754
2026	65/64	16,808	4,406	0	21,214
2027	66/65	17,787	5,133	0	22,919
2028	67/66	15,814	4,176	0	19,990
2029	68/67	13,780	3,566	0	17,346
2030	69/68	14,124	3,678	0	17,802
2031	70/69	14,478	3,792	0	18,270
2032	71/70	27,260	6,171	0	33,431
2033	72/71	9,495	2,297	0	11,791
2034	73/72	17,129	4,434	0	21,563
2035	74/73	14,926	3,961	0	18,887
2036	75/74	15,930	4,274	0	20,204
2037	76/75	18,070	4,779	0	22,848
2038	77/76	20,657	5,312	0	25,969
2039	78/77	23,450	5,886	0	29,336
2040	79/78	26,577	6,522	0	33,099
2041	80/79	29,972	7,210	0	37,183
2042	81/80	33,539	7,932	0	41,471
2043	82/81	36,683	8,569	0	45,252
2044	83/82	39,375	9,110	0	48,485
2045	84/83	42,153	9,688	0	51,842
2046	85/84	45,158	10,310	0	55,469
2047	86/85	48,275	10,955	0	59,230
2048	87/86	51,520	11,643	0	63,163
2049	88/87	54,783	12,351	0	67,134
2050	89/88	58,246	13,101	0	71,347
2051	90/89	61,945	13,899	0	75,844
2052	91/90	65,640	14,703	0	80,343
2053	92/91	69,525	15,547	0	85,072
2054	93/92	73,595	16,432	0	90,027
2055	94/93	38,349	23,648	0	61,997
2056	95/94	37,744	37,038	0	74,783
2057	96/95	15,899	19,313	0	35,212

Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2021	60/59	26,500	26,500
2022	61/60	26,500	26,500
2023	62/61	26,500	26,500
2024	63/62	26,500	26,500
2025	64/63	0	0
2026	65/64	0	0
2027	66/65	0	0
2028	67/66	0	0
2029	68/67	0	0
2030	69/68	0	0
2031	70/69	0	0
2032	71/70	0	0
2033	72/71	0	0
2034	73/72	0	0
2035	74/73	0	0
2036	75/74	0	0
2037	76/75	0	0
2038	77/76	0	0
2039	78/77	0	0
2040	79/78	0	0
2041	80/79	0	0
2042	81/80	0	0
2043	82/81	0	0
2044	83/82	0	0
2045	84/83	0	0
2046	85/84	0	0
2047	86/85	0	0
2048	87/86	0	0
2049	88/87	0	0
2050	89/88	0	0
2051	90/89	0	0
2052	91/90	0	0
2053	92/91	0	0
2054	93/92	0	0
2055	94/93	0	0
2056	95/94	0	0
2057	96/95	0	0

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Primary and Vacation Homes	Investment Properties	Mortgages	Other Loans	Net Worth
2021	60/59	362,600	1,105,043	630,000	472,000	311,119	21,339	2,237,186
2022	61/60	385,211	1,229,151	655,200	495,600	267,427	13,603	2,484,132
2023	62/61	411,044	1,363,428	681,408	520,380	222,240	5,714	2,748,307
2024	63/62	431,333	1,508,694	708,664	546,399	173,169	0	3,021,922
2025	64/63	719,003	1,620,325	737,011	0	113,198	0	2,963,141
2026	65/64	601,118	1,749,326	766,491	0	103,272	0	3,013,663
2027	66/65	457,508	1,888,597	797,151	0	93,060	0	3,050,196
2028	67/66	313,229	2,038,957	829,037	0	82,553	0	3,098,670
2029	68/67	255,458	2,105,807	862,199	0	71,742	0	3,151,721
2030	69/68	276,000	2,104,535	896,686	0	60,620	0	3,216,602
2031	70/69	297,569	2,146,892	932,554	0	49,176	0	3,327,839
2032	71/70	320,217	2,238,017	969,856	0	37,402	0	3,490,687
2033	72/71	343,996	2,361,683	1,008,650	0	25,288	0	3,689,041
2034	73/72	368,965	2,483,570	1,048,996	0	12,824	0	3,888,707
2035	74/73	395,183	2,615,890	1,090,956	0	0	0	4,102,028
2036	75/74	434,992	2,756,118	1,134,594	0	0	0	4,325,705
2037	76/75	477,684	2,902,175	1,179,978	0	0	0	4,559,838
2038	77/76	523,114	3,054,271	1,227,177	0	0	0	4,804,562
2039	78/77	571,489	3,212,485	1,276,264	0	0	0	5,060,239
2040	79/78	623,143	3,376,645	1,327,315	0	0	0	5,327,103
2041	80/79	678,352	3,546,707	1,380,408	0	0	0	5,605,466
2042	81/80	737,303	3,722,845	1,435,624	0	0	0	5,895,772
2043	82/81	801,130	3,905,022	1,493,049	0	0	0	6,199,201
2044	83/82	871,167	4,093,115	1,552,771	0	0	0	6,517,053
2045	84/83	948,161	4,287,006	1,614,882	0	0	0	6,850,048
2046	85/84	1,032,855	4,486,472	1,679,477	0	0	0	7,198,804
2047	86/85	1,125,688	4,691,765	1,746,656	0	0	0	7,564,109
2048	87/86	1,227,531	4,902,707	1,816,522	0	0	0	7,946,760
2049	88/87	1,338,880	5,119,674	1,889,183	0	0	0	8,347,738
2050	89/88	1,460,510	5,342,616	1,964,750	0	0	0	8,767,877
2051	90/89	1,593,310	5,571,376	2,043,340	0	0	0	9,208,026
2052	91/90	1,737,543	5,806,744	2,125,074	0	0	0	9,669,362
2053	92/91	1,893,997	6,048,831	2,210,077	0	0	0	10,152,905
2054	93/92	2,063,466	6,297,801	2,298,480	0	0	0	10,659,747
2055	94/93	1,987,237	6,555,095	2,390,419	0	0	0	10,932,752
2056	95/94	1,924,148	6,832,152	2,486,036	0	0	0	11,242,336
2057	96/95	1,360,416	7,173,051	2,585,478	0	0	0	11,118,944

Invested Asset

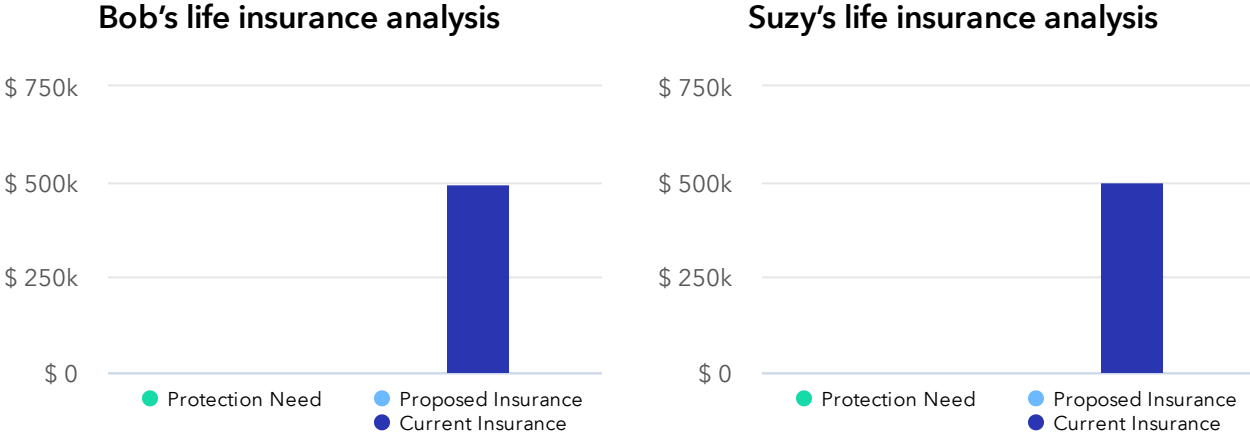
Year	Age	Beginning Balance	Planned Saving	Employer Match	Planned Distribution	Net Cash Flows	Insurance Cash Value Change	Portfolio Return	Ending Balance
2021	60/59	1,333,093	26,500	9,350	0	(3,210)	13,242	88,668	1,467,643
2022	61/60	1,467,643	26,500	9,630	0	(1,503)	13,904	98,187	1,614,362
2023	62/61	1,614,362	26,500	9,919	0	472	14,599	108,620	1,774,473
2024	63/62	1,774,473	26,500	10,217	0	(6,553)	15,329	120,062	1,940,027
2025	64/63	1,940,027	0	0	(8,483)	259,812	16,095	131,877	2,339,328
2026	65/64	2,339,328	0	0	0	(168,022)	16,900	162,238	2,350,444
2027	66/65	2,350,444	0	0	0	(183,711)	17,745	161,627	2,346,105
2028	67/66	2,346,105	0	0	0	(172,267)	18,632	159,716	2,352,186
2029	68/67	2,352,186	0	0	0	(174,041)	19,564	163,557	2,361,265
2030	69/68	2,361,265	0	0	0	(168,924)	20,542	167,653	2,380,535
2031	70/69	2,380,535	0	0	0	(125,195)	21,569	167,551	2,444,461
2032	71/70	2,444,461	0	0	0	(79,799)	22,647	170,924	2,558,233
2033	72/71	2,558,233	0	0	(25,945)	(28,568)	23,780	178,178	2,705,679
2034	73/72	2,705,679	0	0	(58,731)	(7,406)	24,969	188,024	2,852,535
2035	74/73	2,852,535	0	0	(63,010)	(2,398)	26,217	197,728	3,011,072
2036	75/74	3,011,072	0	0	(68,034)	12,281	27,528	208,263	3,191,111
2037	76/75	3,191,111	0	0	(73,370)	12,810	28,905	220,405	3,379,859
2038	77/76	3,379,859	0	0	(78,960)	13,005	30,350	233,131	3,577,385
2039	78/77	3,577,385	0	0	(84,949)	13,232	31,867	246,440	3,783,975
2040	79/78	3,783,975	0	0	(91,601)	13,603	33,461	260,351	3,999,788
2041	80/79	3,999,788	0	0	(98,767)	14,036	35,134	274,869	4,225,059
2042	81/80	4,225,059	0	0	(106,231)	14,424	36,890	290,006	4,460,148
2043	82/81	4,460,148	0	0	(114,216)	15,699	38,735	305,786	4,706,152
2044	83/82	4,706,152	0	0	(122,803)	17,974	40,672	322,287	4,964,282
2045	84/83	4,964,282	0	0	(131,981)	20,560	42,705	339,600	5,235,167
2046	85/84	5,235,167	0	0	(141,842)	23,395	44,840	357,767	5,519,327
2047	86/85	5,519,327	0	0	(151,895)	26,119	47,082	376,820	5,817,453
2048	87/86	5,817,453	0	0	(162,590)	29,132	49,437	396,807	6,130,238
2049	88/87	6,130,238	0	0	(173,359)	31,994	51,908	417,773	6,458,554
2050	89/88	6,458,554	0	0	(184,658)	34,947	54,504	439,779	6,803,126
2051	90/89	6,803,126	0	0	(196,590)	38,047	57,229	462,873	7,164,686
2052	91/90	7,164,686	0	0	(208,194)	40,604	60,090	487,102	7,544,288
2053	92/91	7,544,288	0	0	(220,214)	43,120	63,095	512,539	7,942,828
2054	93/92	7,942,828	0	0	(232,605)	45,548	66,250	539,246	8,361,267
2055	94/93	8,361,267	0	0	(244,102)	(211,680)	69,562	567,285	8,542,332
2056	95/94	8,542,332	0	0	(244,823)	(190,412)	73,040	576,162	8,756,300
2057	96/95	8,756,300	0	0	(203,039)	32,933	(640,109)	587,382	8,533,467

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	Health Saving Account	Insurance Cash Value	Total
2021	60/59	239,909	784,553	248,935	65,310	6,244	122,692	1,467,643
2022	61/60	248,616	883,145	268,754	70,510	6,742	136,595	1,614,362
2023	62/61	259,851	989,876	290,151	76,123	7,278	151,194	1,774,473
2024	63/62	264,811	1,105,401	313,251	82,184	7,858	166,523	1,940,028
2025	64/63	536,386	1,150,205	325,948	144,172	0	182,618	2,339,329
2026	65/64	401,601	1,159,928	328,703	260,695	0	199,518	2,350,445
2027	66/65	240,245	1,159,019	328,446	401,132	0	217,262	2,346,104
2028	67/66	77,334	1,157,945	328,141	552,871	0	235,895	2,352,186
2029	68/67	0	1,150,570	326,051	629,186	0	255,458	2,361,265
2030	69/68	0	1,139,142	322,813	642,580	0	276,000	2,380,535
2031	70/69	0	1,156,426	327,711	662,755	0	297,569	2,444,461
2032	71/70	0	1,176,178	333,308	728,530	0	320,217	2,558,233
2033	72/71	0	1,228,858	355,500	777,325	0	343,996	2,705,679
2034	73/72	0	1,271,849	368,198	843,523	0	368,965	2,852,535
2035	74/73	0	1,322,778	383,266	909,846	0	395,183	3,011,073
2036	75/74	12,281	1,375,086	398,750	982,283	0	422,711	3,191,111
2037	76/75	26,069	1,427,402	414,287	1,060,486	0	451,615	3,379,859
2038	77/76	41,149	1,479,565	429,789	1,144,917	0	481,965	3,577,385
2039	78/77	57,657	1,531,178	445,239	1,236,068	0	513,832	3,783,974
2040	79/78	75,850	1,581,719	460,448	1,334,477	0	547,293	3,999,787
2041	80/79	95,925	1,630,702	475,284	1,440,721	0	582,426	4,225,058
2042	81/80	117,986	1,677,827	489,595	1,555,423	0	619,317	4,460,148
2043	82/81	143,079	1,722,427	503,337	1,679,258	0	658,052	4,706,153
2044	83/82	172,444	1,763,962	516,203	1,812,951	0	698,723	4,964,283
2045	84/83	206,733	1,801,582	528,136	1,957,288	0	741,428	5,235,167
2046	85/84	246,587	1,834,609	538,746	2,113,116	0	786,269	5,519,327
2047	86/85	292,337	1,862,447	547,967	2,281,351	0	833,351	5,817,453
2048	87/86	344,743	1,884,185	555,543	2,462,979	0	882,788	6,130,238
2049	88/87	404,184	1,899,413	561,193	2,659,068	0	934,696	6,458,554
2050	89/88	471,310	1,906,939	564,909	2,870,768	0	989,200	6,803,126
2051	90/89	546,881	1,905,961	566,092	3,099,323	0	1,046,429	7,164,686
2052	91/90	631,024	1,895,910	564,761	3,346,074	0	1,106,519	7,544,288
2053	92/91	724,383	1,875,747	560,614	3,612,470	0	1,169,614	7,942,828
2054	93/92	827,602	1,844,388	553,338	3,900,075	0	1,235,864	8,361,267
2055	94/93	681,811	1,735,422	522,584	4,297,089	0	1,305,426	8,542,332
2056	95/94	545,681	1,387,464	419,575	5,025,113	0	1,378,467	8,756,300
2057	96/95	622,058	1,230,090	371,985	5,570,977	0	738,357	8,533,467

Life Insurance

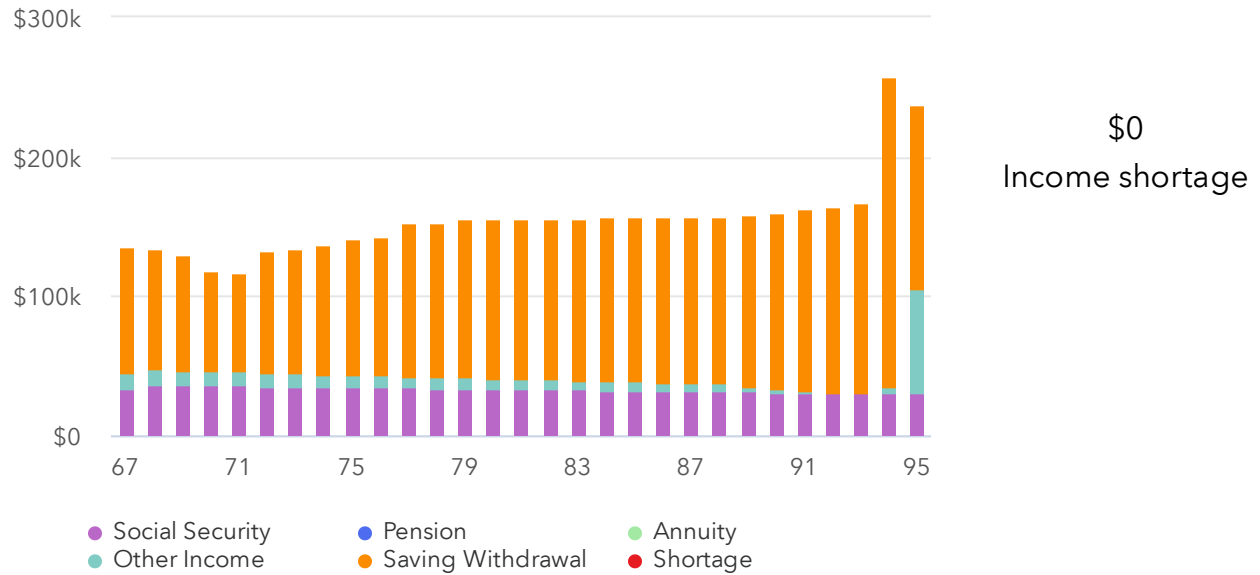
The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



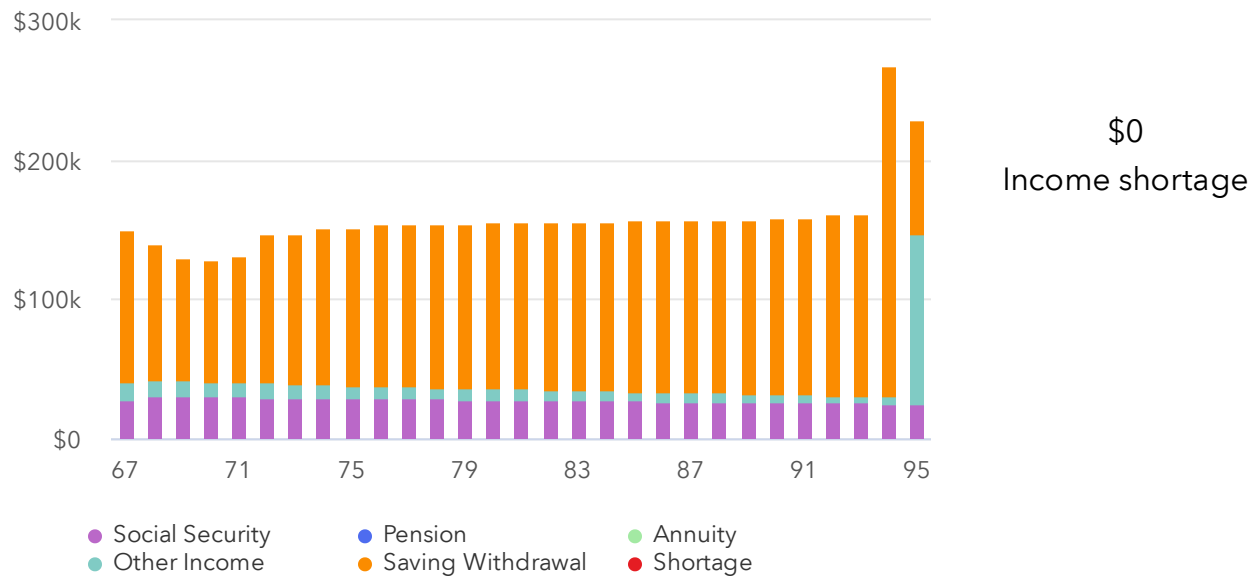
	If Bob passes away next year	If Suzy passes away next year
Life insurance needs	\$ 0	\$ 0
Current life insurance coverage	\$ 495,000	\$ 500,000
Proposed additional life insurance	\$ 0	\$ 0

Life Insurance Retirement Income Impact

What happens if Bob passed away



What happens if Suzy passed away



Life Insurance Details

Details if Bob passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	60/59	270,000	6,239	509,820	786,059	246,903	0	68,024	26,500	341,427	0	444,632
2022	61/60	149,350	0	14,820	164,170	171,728	0	44,523	14,000	230,251	0	(66,081)
2023	62/61	153,830	0	14,820	168,650	163,649	0	46,763	14,000	224,412	0	(55,761)
2024	63/62	158,445	0	14,820	173,265	167,097	0	49,334	14,000	230,432	0	(57,166)
2025	64/63	163,199	0	14,820	178,019	170,660	0	51,927	14,000	236,587	0	(58,568)
2026	65/64	168,095	0	14,820	182,915	174,340	0	56,945	14,000	245,286	0	(62,371)
2027	66/65	173,138	0	14,820	187,958	178,143	0	58,813	14,000	250,956	0	(62,998)
2028	67/66	178,332	0	14,820	193,152	165,772	0	59,897	14,000	239,670	0	(46,518)
2029	68/67	44,469	0	14,820	59,289	171,990	0	1,074	0	173,064	0	(113,775)
2030	69/68	49,724	0	14,820	64,544	176,926	0	935	0	177,861	0	(113,316)
2031	70/69	50,968	0	14,820	65,788	176,391	0	615	0	177,006	0	(111,218)
2032	71/70	52,242	0	14,820	67,062	166,440	0	0	0	166,440	0	(99,378)
2033	72/71	53,548	0	14,820	68,368	168,992	0	0	0	168,992	0	(100,625)
2034	73/72	54,886	102,483	14,820	172,189	174,356	0	25,141	0	199,497	0	(27,308)
2035	74/73	56,258	110,438	14,820	181,516	179,905	0	27,438	0	207,343	0	(25,827)
2036	75/74	57,665	119,472	14,820	191,956	185,647	0	32,109	0	217,756	0	(25,800)
2037	76/75	59,106	128,731	14,820	202,657	193,468	0	39,210	0	232,678	0	(30,022)
2038	77/76	60,584	138,705	14,820	214,110	199,711	0	42,096	0	241,807	0	(27,698)
2039	78/77	62,099	148,792	14,820	225,711	209,310	0	58,325	0	267,634	0	(41,924)
2040	79/78	63,652	158,440	14,820	236,912	216,156	0	60,820	0	276,977	0	(40,065)
2041	80/79	65,243	168,789	14,820	248,852	226,701	0	63,211	0	289,912	0	(41,059)
2042	81/80	66,874	179,799	14,820	261,493	234,216	0	65,487	0	299,703	0	(38,210)
2043	82/81	68,545	190,709	14,820	274,075	242,001	0	67,777	0	309,777	0	(35,703)
2044	83/82	70,259	203,490	14,820	288,569	250,066	0	70,171	0	320,237	0	(31,668)
2045	84/83	72,016	216,141	14,820	302,977	258,423	0	72,654	0	331,077	0	(28,100)
2046	85/84	73,816	231,106	14,820	319,742	267,081	0	75,222	0	342,303	0	(22,561)
2047	86/85	75,661	245,906	14,820	336,387	276,053	0	77,878	0	353,931	0	(17,544)
2048	87/86	77,554	261,887	14,820	354,260	285,349	0	80,629	0	365,978	0	(11,718)
2049	88/87	79,492	279,193	14,820	373,505	294,983	0	83,477	0	378,460	0	(4,955)
2050	89/88	81,479	295,818	14,820	392,117	304,967	0	86,667	0	391,634	0	483
2051	90/89	83,516	315,955	14,820	414,292	315,314	0	92,654	0	407,968	0	6,324
2052	91/90	85,604	334,481	14,820	434,905	326,038	0	98,127	0	424,165	0	10,740
2053	92/91	87,744	353,687	14,820	456,251	343,363	0	102,106	0	445,470	0	10,781
2054	93/92	89,938	373,503	14,820	478,260	355,196	0	107,914	0	463,109	0	15,151
2055	94/93	92,186	393,841	14,820	500,848	367,465	0	113,909	0	481,375	0	19,473
2056	95/94	94,490	410,213	14,820	519,523	676,774	0	96,102	0	772,876	0	(253,353)
2057	96/95	96,853	406,394	364,820	868,067	704,799	0	32,585	0	737,384	0	130,683

Life Insurance Details

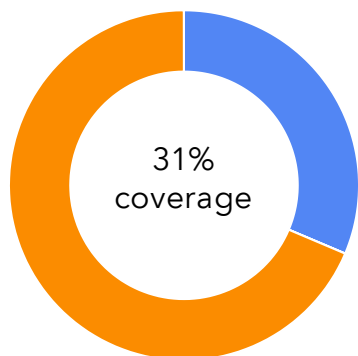
Details if Suzy passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	60/59	270,000	6,239	514,820	791,059	246,903	0	68,024	26,500	341,427	0	449,632
2022	61/60	128,750	0	14,820	143,570	171,269	0	35,465	12,500	219,234	0	(75,664)
2023	62/61	132,612	0	14,820	147,432	163,190	0	37,440	12,500	213,130	0	(65,698)
2024	63/62	136,591	0	14,820	151,411	175,038	0	39,920	12,500	227,459	0	(76,048)
2025	64/63	140,689	0	14,820	155,509	178,870	0	41,982	12,500	233,352	0	(77,843)
2026	65/64	144,909	0	14,820	159,729	182,827	0	46,105	12,500	241,432	0	(81,703)
2027	66/65	149,257	0	14,820	164,077	186,916	0	48,274	12,500	247,690	0	(83,614)
2028	67/66	36,402	0	14,820	51,222	185,468	0	778	0	186,246	0	(135,024)
2029	68/67	40,704	0	14,820	55,524	179,440	0	301	0	179,740	0	(124,216)
2030	69/68	41,722	0	14,820	56,542	171,090	0	0	0	171,090	0	(114,549)
2031	70/69	42,764	0	14,820	57,584	175,932	0	0	0	175,932	0	(118,348)
2032	71/70	43,834	0	14,820	58,654	165,981	0	19,534	0	185,515	0	(126,862)
2033	72/71	44,929	90,360	14,820	150,109	168,533	0	45,041	0	213,574	0	(63,465)
2034	73/72	46,052	94,979	14,820	155,851	173,897	0	47,344	0	221,240	0	(65,389)
2035	74/73	47,204	100,184	14,820	162,208	183,730	0	51,178	0	234,908	0	(72,700)
2036	75/74	48,384	104,993	14,820	168,197	189,686	0	53,098	0	242,784	0	(74,588)
2037	76/75	49,594	109,981	14,820	174,394	198,696	0	55,507	0	254,203	0	(79,808)
2038	77/76	50,833	114,494	14,820	180,147	205,223	0	57,474	0	262,698	0	(82,551)
2039	78/77	52,104	119,603	14,820	186,527	211,984	0	59,505	0	271,490	0	(84,963)
2040	79/78	53,407	124,822	14,820	193,049	218,987	0	61,610	0	280,597	0	(87,548)
2041	80/79	54,743	130,133	14,820	199,696	226,242	0	63,786	0	290,028	0	(90,332)
2042	81/80	56,111	134,798	14,820	205,729	233,757	0	66,040	0	299,796	0	(94,067)
2043	82/81	57,514	140,112	14,820	212,445	241,542	0	68,373	0	309,915	0	(97,470)
2044	83/82	58,951	144,547	14,820	218,319	249,607	0	70,789	0	320,397	0	(102,078)
2045	84/83	60,425	149,598	14,820	224,843	257,964	0	73,290	0	331,254	0	(106,411)
2046	85/84	61,936	153,440	14,820	230,196	266,622	0	75,879	0	342,501	0	(112,305)
2047	86/85	63,485	156,744	14,820	235,048	275,594	0	78,558	0	354,152	0	(119,103)
2048	87/86	65,071	159,318	14,820	239,209	284,890	0	81,332	0	366,223	0	(127,013)
2049	88/87	66,698	159,740	14,820	241,258	294,524	0	84,204	0	378,728	0	(137,470)
2050	89/88	68,365	159,957	14,820	243,143	304,508	0	87,177	0	391,685	0	(148,542)
2051	90/89	70,075	157,161	14,820	242,056	314,855	0	90,255	0	405,109	0	(163,053)
2052	91/90	71,827	152,006	14,820	238,653	325,579	0	93,440	0	419,019	0	(180,366)
2053	92/91	73,622	143,822	14,820	232,265	342,904	0	97,239	0	440,143	0	(207,879)
2054	93/92	75,463	131,072	14,820	221,355	354,737	0	100,678	0	455,415	0	(234,060)
2055	94/93	77,350	111,882	14,820	204,052	649,468	0	129,131	0	778,599	0	(574,547)
2056	95/94	79,284	51,698	364,820	495,802	676,315	0	10,909	0	687,224	0	(191,422)

Disability Insurance Analysis

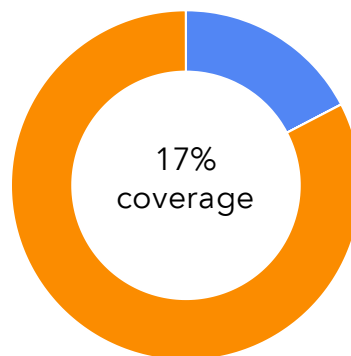
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Bob's income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Suzy's income coverage during disability

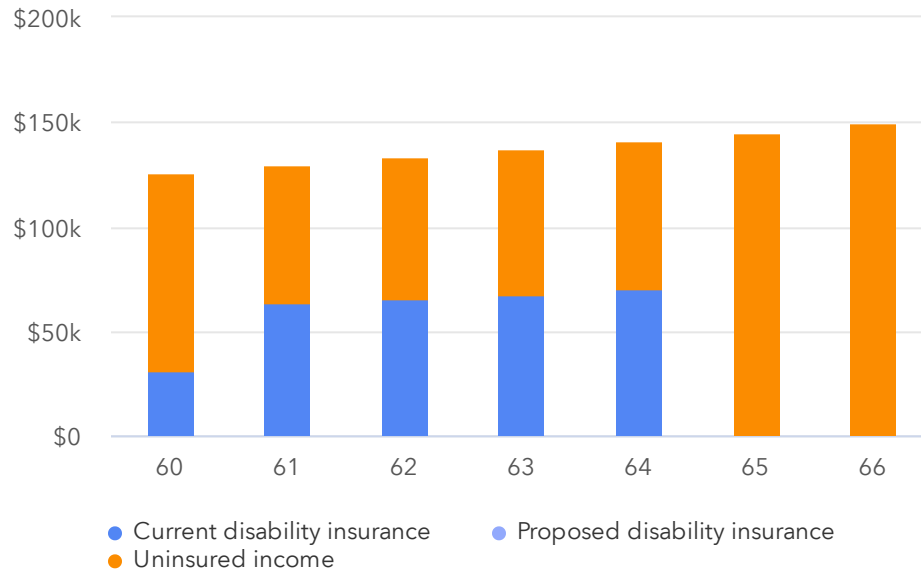


- Current income coverage
- Proposed additional coverage
- Uninsured income

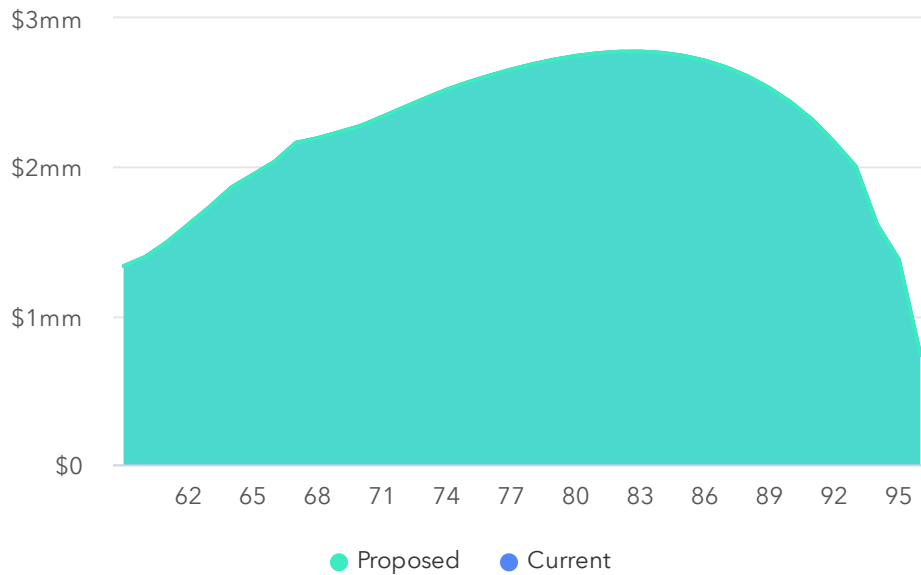
	If Bob becomes disabled tomorrow	If Suzy becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$ 0	\$ 0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$ 0	\$ 0

Disability Insurance Analysis For Bob

If Bob becomes disabled tomorrow



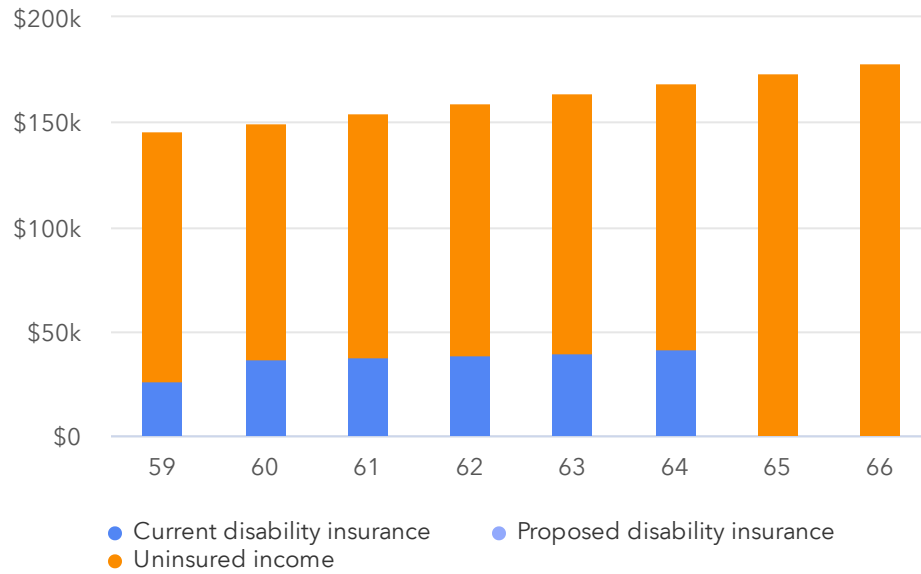
31%
of earned income
protected



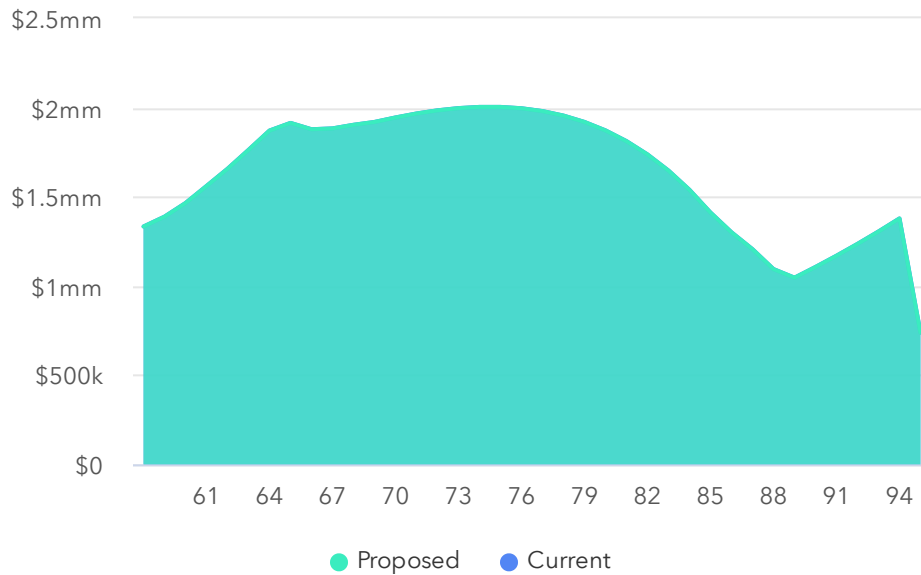
Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Analysis For Suzy

If Suzy becomes disabled tomorrow



17%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Bob becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	60/59	145,000	0	46,070	191,070	193,135	0	41,179	14,000	248,314	0	(57,244)
2022	61/60	149,350	0	79,195	228,545	190,244	0	49,197	14,000	253,441	0	(24,896)
2023	62/61	153,830	0	81,126	234,957	182,640	0	50,478	14,000	247,118	0	(12,162)
2024	63/62	158,445	0	83,115	241,561	194,979	0	52,852	14,000	261,832	0	(20,271)
2025	64/63	163,199	0	85,164	248,363	199,317	0	54,226	14,000	267,543	0	(19,180)
2026	65/64	168,095	0	14,820	182,915	203,798	0	40,487	14,000	258,284	0	(75,370)
2027	66/65	173,138	0	14,820	187,958	208,426	0	49,552	14,000	271,977	0	(84,020)
2028	67/66	214,734	7,583	14,820	237,137	204,297	0	64,506	14,000	282,802	0	(45,666)
2029	68/67	85,173	3,259	14,820	103,251	206,646	0	33,774	0	240,420	0	(137,169)
2030	69/68	91,446	0	14,820	106,266	205,147	0	33,419	0	238,567	0	(132,301)
2031	70/69	93,732	0	14,820	108,552	208,343	0	33,886	0	242,229	0	(133,677)
2032	71/70	96,076	0	14,820	110,896	199,455	0	29,282	0	228,737	0	(117,841)
2033	72/71	98,477	28,558	14,820	141,855	203,113	0	29,895	0	233,008	0	(91,153)
2034	73/72	100,938	70,092	14,820	185,850	209,625	0	31,702	0	241,327	0	(55,476)
2035	74/73	103,463	73,528	14,820	191,811	216,369	0	33,573	0	249,942	0	(58,131)
2036	75/74	106,049	77,096	14,820	197,965	223,354	0	42,414	0	265,768	0	(67,803)
2037	76/75	108,700	80,272	14,820	203,791	230,587	0	46,279	0	276,866	0	(73,075)
2038	77/76	111,418	83,204	14,820	209,442	238,079	0	48,142	0	286,222	0	(76,780)
2039	78/77	114,203	86,008	14,820	215,031	245,839	0	50,081	0	295,921	0	(80,890)
2040	79/78	117,059	88,921	14,820	220,799	253,878	0	52,101	0	305,978	0	(85,179)
2041	80/79	119,986	91,683	14,820	226,489	262,204	0	54,203	0	316,407	0	(89,918)
2042	81/80	122,984	94,025	14,820	231,829	270,830	0	56,390	0	327,220	0	(95,391)
2043	82/81	126,059	95,962	14,820	236,840	279,767	0	58,668	0	338,434	0	(101,594)
2044	83/82	129,210	97,523	14,820	241,553	289,025	0	61,038	0	350,063	0	(108,510)
2045	84/83	132,440	98,425	14,820	245,685	298,617	0	63,506	0	362,123	0	(116,438)
2046	85/84	135,751	98,648	14,820	249,219	308,557	0	66,074	0	374,631	0	(125,412)
2047	86/85	139,146	97,543	14,820	251,509	318,856	0	68,748	0	387,603	0	(136,095)
2048	87/86	142,625	95,165	14,820	252,610	329,528	0	71,530	0	401,058	0	(148,448)
2049	88/87	146,190	90,897	14,820	251,907	340,588	0	74,277	0	414,864	0	(162,957)
2050	89/88	149,844	84,509	14,820	249,173	352,050	0	76,967	0	429,017	0	(179,843)
2051	90/89	153,592	75,668	14,820	244,079	363,929	0	79,756	0	443,684	0	(199,605)
2052	91/90	157,432	63,307	14,820	235,558	376,241	0	82,646	0	458,887	0	(223,329)
2053	92/91	161,366	46,983	14,820	223,170	397,203	0	86,262	0	483,465	0	(260,296)
2054	93/92	165,401	24,819	14,820	205,040	410,842	0	77,699	0	488,541	0	(283,501)
2055	94/93	169,536	0	14,820	184,356	707,448	0	0	0	707,448	0	(523,092)
2056	95/94	173,774	0	364,820	538,594	1,023,334	0	0	0	1,023,334	0	(484,739)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2057	96/95	96,853	0	364,820	461,673	677,179	0	0	0	677,179	0	(215,506)

Disability Insurance Details

Details if Suzy becomes disabled tomorrow

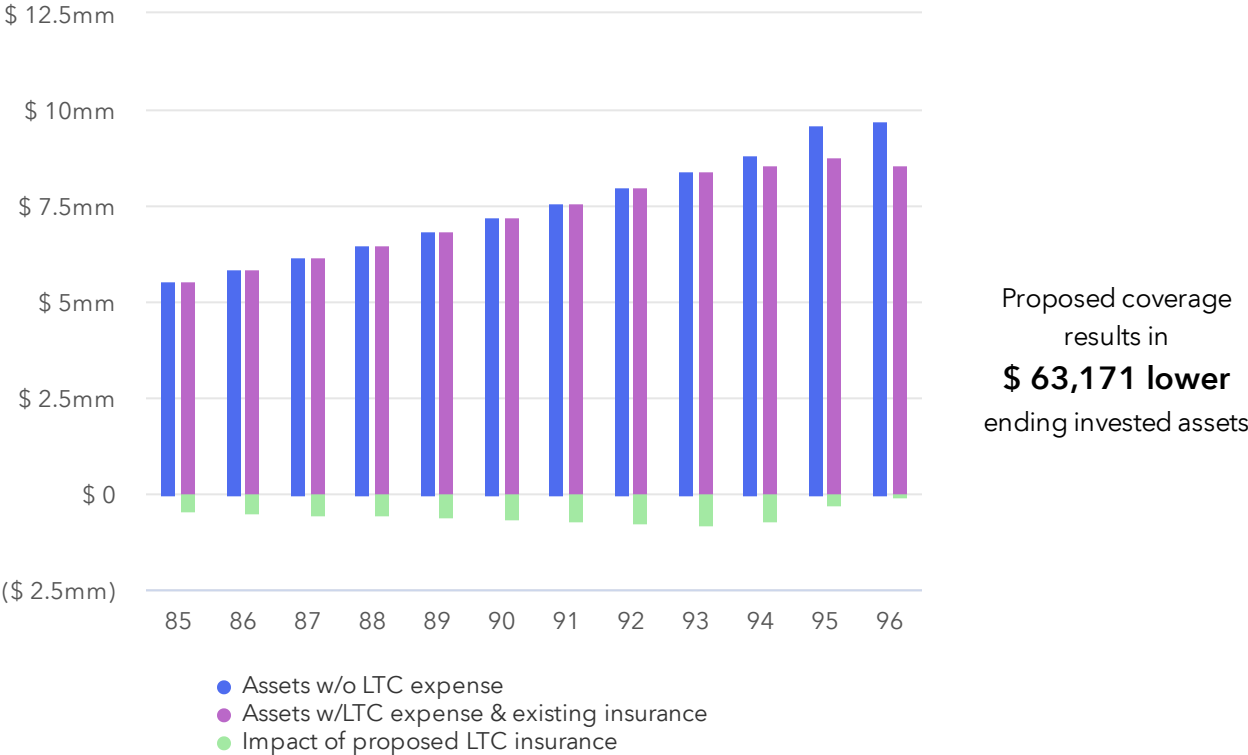
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	60/59	125,000	0	41,820	166,820	193,135	0	24,147	12,500	229,782	0	(62,962)
2022	61/60	128,750	0	51,900	180,650	190,244	0	24,047	12,500	226,791	0	(46,141)
2023	62/61	132,612	0	53,012	185,625	182,640	0	23,127	12,500	218,267	0	(32,642)
2024	63/62	136,591	0	54,158	190,749	194,979	0	24,220	12,500	231,699	0	(40,950)
2025	64/63	140,689	0	55,338	196,027	199,317	0	25,443	12,500	237,261	0	(41,234)
2026	65/64	144,909	0	56,554	201,463	203,798	0	34,469	12,500	250,767	0	(49,303)
2027	66/65	149,257	0	14,820	164,077	208,426	0	68,017	12,500	288,943	0	(124,866)
2028	67/66	36,402	7,583	14,820	58,805	204,297	0	34,728	0	239,024	0	(180,219)
2029	68/67	85,173	3,259	14,820	103,251	209,188	0	34,829	0	244,017	0	(140,766)
2030	69/68	91,446	0	14,820	106,266	202,478	0	32,295	0	234,772	0	(128,506)
2031	70/69	93,732	0	14,820	108,552	208,343	0	33,886	0	242,229	0	(133,677)
2032	71/70	96,076	0	14,820	110,896	199,455	0	36,587	0	236,042	0	(125,147)
2033	72/71	98,477	27,874	14,820	141,171	203,113	0	39,527	0	242,640	0	(101,469)
2034	73/72	100,938	54,234	14,820	169,992	209,625	0	41,117	0	250,742	0	(80,750)
2035	74/73	103,463	55,453	14,820	173,736	216,369	0	42,763	0	259,132	0	(85,396)
2036	75/74	106,049	56,454	14,820	177,323	223,354	0	44,484	0	267,838	0	(90,514)
2037	76/75	108,700	57,079	14,820	180,598	230,587	0	46,275	0	276,862	0	(96,264)
2038	77/76	111,418	57,227	14,820	183,464	238,079	0	48,138	0	286,217	0	(102,753)
2039	78/77	114,203	56,946	14,820	185,969	245,839	0	50,077	0	295,916	0	(109,947)
2040	79/78	117,059	56,245	14,820	188,124	253,878	0	52,097	0	305,974	0	(117,850)
2041	80/79	119,986	54,881	14,820	189,686	262,204	0	54,198	0	316,403	0	(126,717)
2042	81/80	122,984	52,557	14,820	190,361	270,830	0	56,386	0	327,217	0	(136,855)
2043	82/81	126,059	49,243	14,820	190,122	279,767	0	58,664	0	338,430	0	(148,308)
2044	83/82	129,210	44,685	14,820	188,715	289,025	0	61,035	0	350,060	0	(161,345)
2045	84/83	132,440	38,632	14,820	185,893	298,617	0	63,502	0	362,120	0	(176,227)
2046	85/84	135,751	30,715	14,820	181,286	308,557	0	66,071	0	374,628	0	(193,341)
2047	86/85	139,146	20,458	14,820	174,424	318,856	0	68,745	0	387,600	0	(213,176)
2048	87/86	142,625	7,463	14,820	164,908	329,528	0	33,508	0	363,036	0	(198,129)
2049	88/87	146,190	0	14,820	161,010	340,588	0	0	0	340,588	0	(179,578)
2050	89/88	149,844	0	14,820	164,664	352,050	0	0	0	352,050	0	(187,386)
2051	90/89	153,592	0	14,820	168,412	363,929	0	0	0	363,929	0	(195,517)
2052	91/90	157,432	0	14,820	172,252	376,241	0	0	0	376,241	0	(203,990)
2053	92/91	161,366	0	14,820	176,186	389,003	0	0	0	389,003	0	(212,817)
2054	93/92	165,401	0	14,820	180,221	402,233	0	0	0	402,233	0	(222,012)
2055	94/93	169,536	0	14,820	184,356	698,408	0	0	0	698,408	0	(514,052)
2056	95/94	173,774	0	364,820	538,594	1,023,334	0	0	0	1,023,334	0	(484,739)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2057	96/95	96,853	0	364,820	461,673	677,179	0	0	0	677,179	0	(215,506)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets

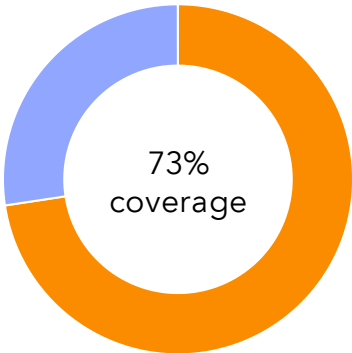


	Bob's additional coverage	Suzy's additional coverage
Current long term care daily coverage	\$ 0	\$ 0
Proposed additional daily coverage	\$ 230	\$ 230
Proposed benefit period	2 years	2 years
Proposed elimination period	90 days	90 days
Proposed inflation adjustment	3%	3%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$ 2,775	\$ 3,225

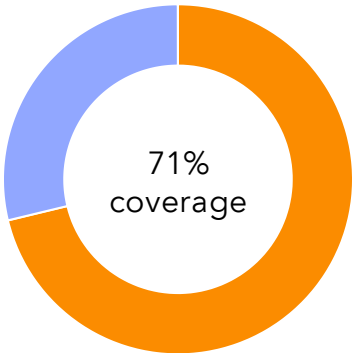
Long-Term Care Insurance Analysis

Bob's total LTC cost is \$ 579,047

Suzy's total LTC cost is \$ 607,999



- Current coverage
- Proposed additional coverage
- Uninsured coverage

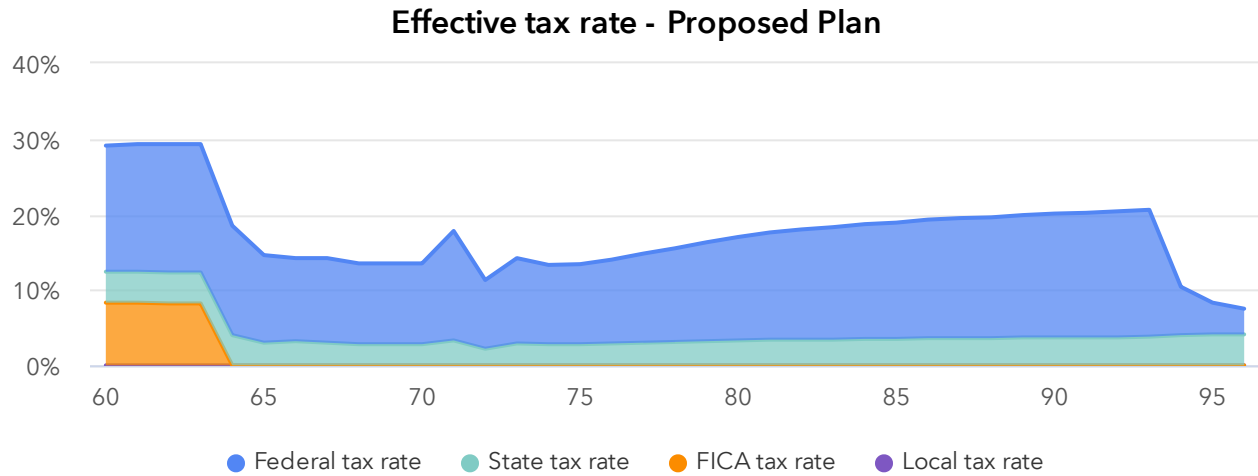


- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

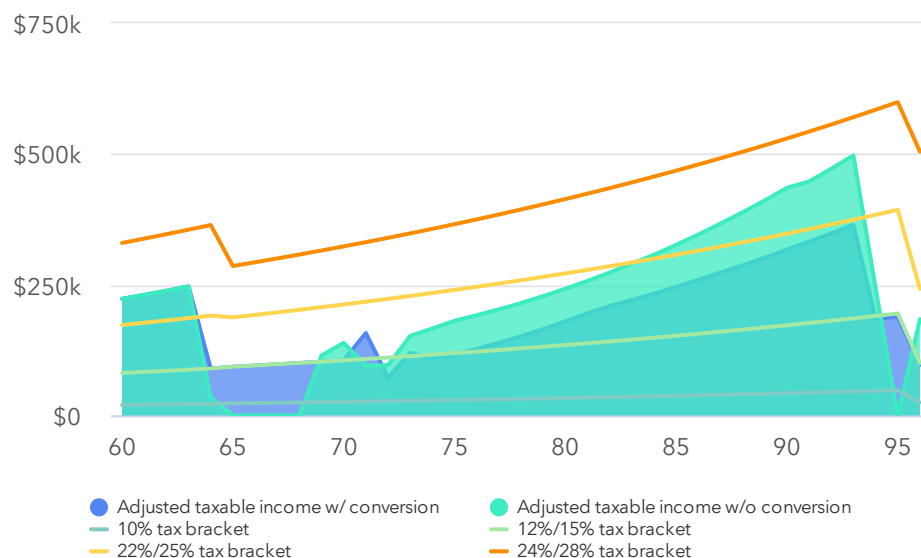
Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$2,932,477 more
 tax adjusted ending
 portfolio than a pro-
 rata withdrawal
 strategy w/o
 conversion

Proposed distribution strategy

Proposed withdrawal strategy: Other - Taxable, pro-rata

Roth IRA conversion: Fill up to the 12%/15% ordinary income tax bracket

Estimated terminal tax rate: 15%

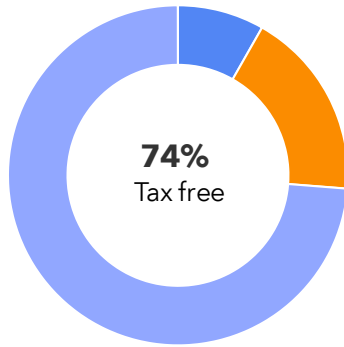
Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Comparison to strategy w/o conversion

Tax adjusted ending wealth

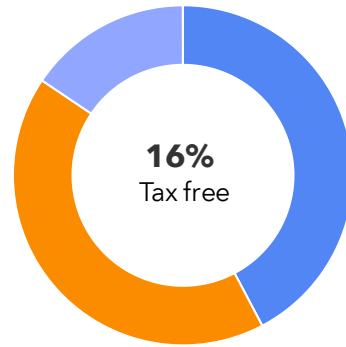
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$7,554,798 ending portfolio value

Standard withdrawal w/o conversion



● Taxable ● Tax deferred ● Tax free

\$6,612,925 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion amount	Withdrawal from taxable account	Withdrawal from tax deferred account	Withdrawal from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2021	60/59	0	3,210	0	0	239,909	1,033,488	71,555
2022	61/60	0	1,503	0	0	248,616	1,151,899	77,251
2023	62/61	0	0	0	0	259,851	1,280,027	83,402
2024	63/62	0	6,553	0	0	264,811	1,418,652	90,042
2025	64/63	55,445	0	0	8,483	536,386	1,476,152	144,172
2026	65/64	105,044	168,022	0	0	401,601	1,488,631	260,695
2027	66/65	119,682	183,711	0	0	240,245	1,487,465	401,132
2028	67/66	119,802	172,267	0	0	77,334	1,486,086	552,871
2029	68/67	58,188	78,561	69,591	25,890	0	1,476,621	629,186
2030	69/68	13,775	0	118,452	50,472	0	1,461,955	642,580
2031	70/69	7,242	0	86,969	38,226	0	1,484,137	662,755
2032	71/70	37,644	0	55,165	24,634	0	1,509,487	728,530
2033	72/71	194	0	45,112	9,401	0	1,584,358	777,325
2034	73/72	6,807	0	63,642	2,495	0	1,640,047	843,523
2035	74/73	0	0	64,574	834	0	1,706,044	909,846
2036	75/74	0	0	68,034	0	12,281	1,773,836	982,283
2037	76/75	0	0	73,370	0	26,069	1,841,689	1,060,486
2038	77/76	0	0	78,960	0	41,149	1,909,354	1,144,917
2039	78/77	0	0	84,949	0	57,657	1,976,417	1,236,068
2040	79/78	0	0	91,601	0	75,850	2,042,167	1,334,477
2041	80/79	0	0	98,767	0	95,925	2,105,986	1,440,721
2042	81/80	0	0	106,231	0	117,986	2,167,422	1,555,423
2043	82/81	0	0	114,216	0	143,079	2,225,764	1,679,258

Year	Age	Conversion amount	Withdrawal from taxable account	Withdrawal from tax deferred account	Withdrawal from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2044	83/82	0	0	122,803	0	172,444	2,280,164	1,812,951
2045	84/83	0	0	131,981	0	206,733	2,329,718	1,957,288
2046	85/84	0	0	141,842	0	246,587	2,373,356	2,113,116
2047	86/85	0	0	151,895	0	292,337	2,410,414	2,281,351
2048	87/86	0	0	162,590	0	344,743	2,439,728	2,462,979
2049	88/87	0	0	173,359	0	404,184	2,460,606	2,659,068
2050	89/88	0	0	184,658	0	471,310	2,471,848	2,870,768
2051	90/89	0	0	196,590	0	546,881	2,472,053	3,099,323
2052	91/90	0	0	208,194	0	631,024	2,460,670	3,346,074
2053	92/91	0	0	220,214	0	724,383	2,436,361	3,612,470
2054	93/92	0	0	232,605	0	827,602	2,397,726	3,900,075
2055	94/93	86,512	211,680	244,102	0	681,811	2,258,006	4,297,089
2056	95/94	385,913	190,412	244,823	0	545,681	1,807,039	5,025,113
2057	96/95	145,792	0	203,039	0	622,058	1,602,074	5,570,977

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Bob	Suzy
Will		
Document created	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Name of Executor		
Name of Guardian		
Document last updated		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

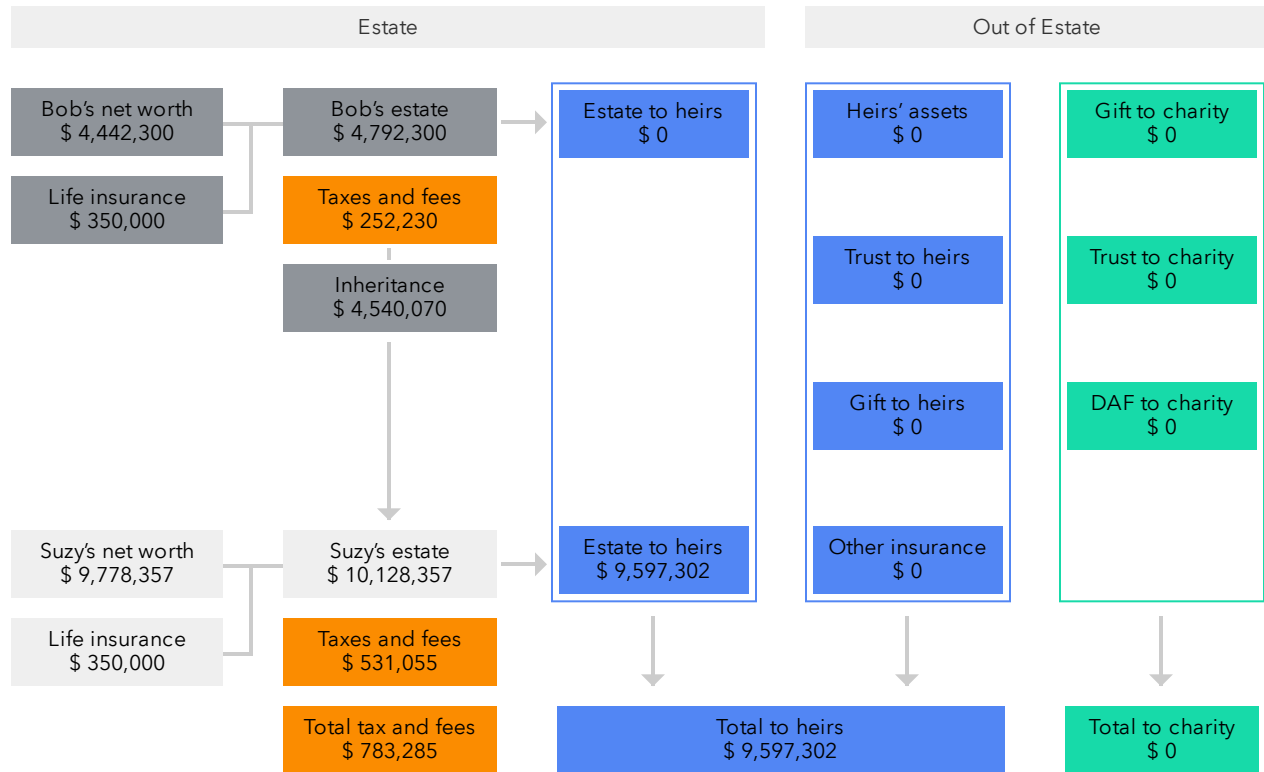
	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking	\$42,568			
Joint Savings	\$68,200			
Joint Checking (Tax Payments)	\$8,000			
Home Remodel Savings Account	\$18,500			
Invested Assets				
Bob's Accounts				
Leo's 401(k)	\$327,935			
Leo's Old 401(k)	\$105,124			
Leo's Roth IRA	\$24,627			
Suzy's HSA	\$5,784			
Suzy's Accounts				
Suzy's 403(b)	\$182,069			
Suzy's Old 401(k)	\$78,365			
Suzy's IRA	\$230,578			
Suzy's Roth IRA	\$35,866			
Joint Accounts				
Fidelity Taxable Brokerage	\$96,027			
Life Insurance				

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bob's Accounts				
Bob's Group Life Insurance		\$145,000		
Leo's Variable Universal Life	\$56,788	\$350,000		
Suzy's Accounts				
Suzy's Group Life Insurance		\$150,000		
Suzy's Variable Universal Life	\$52,662	\$350,000		

Estate Planning

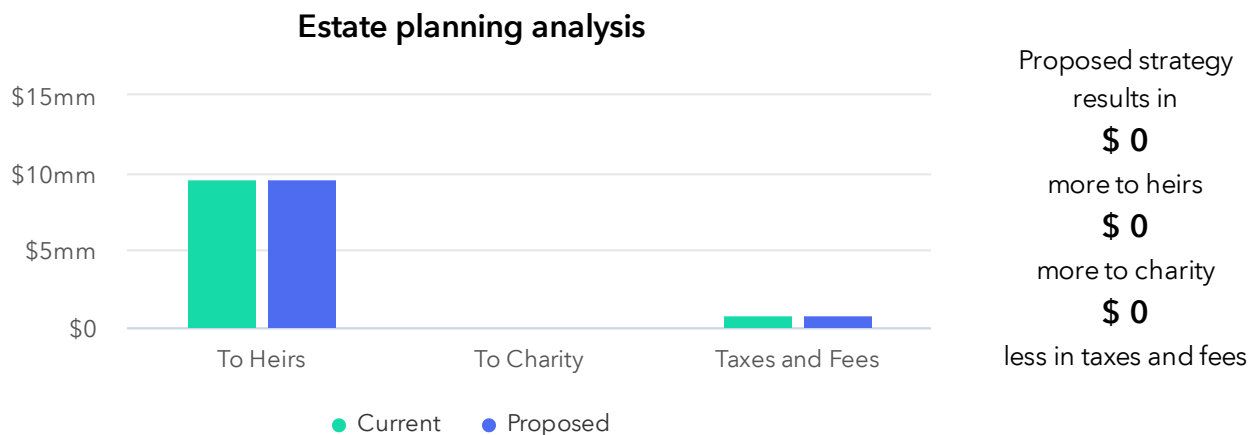
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:



Proposed Trust strategy

Basic Information

Bob's planning horizon	95
Suzy's planning horizon	95
Funeral expense	\$ 10,000
Probate expense	5%
Bob's cumulative gift	\$ 0
Bob's gift tax paid	\$ 0
Suzy's cumulative gift	\$ 0
Suzy's gift tax paid	\$ 0

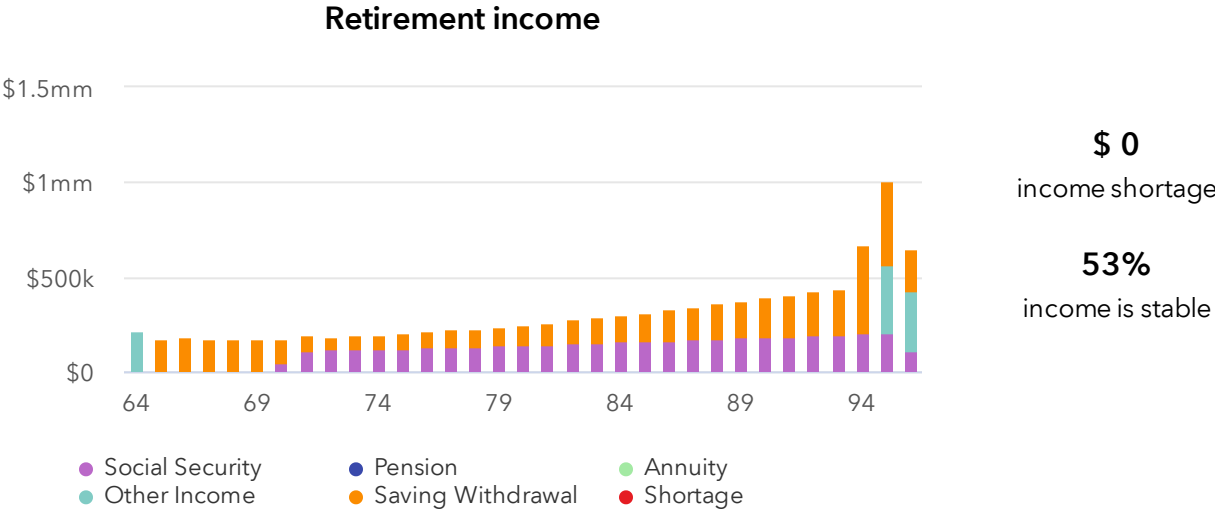
Trust strategies

Proposed trust	Included
Asset value	\$ 0
Annual income	\$ 0
Proposed trust	Included
Asset value	\$ 0

Annual income

\$0

Estate Planning Retirement Income



Estate Planning Details

Bob's Estate		Suzy's Estate		Out of Estate	
Investment	\$ 3,199,282	Investment	\$ 7,192,879	Heirs' assets	\$ 0
Real estate	\$ 1,243,018	Real estate	\$ 2,585,478	Credit shelter trust	\$ 0
Other assets	\$ 0	Other assets	\$ 0	Charitable remainder trust	\$ 0
Annuities	\$ 0	Annuities	\$ 0	Irrevocable insurance trust	\$ 0
Debt	\$ 0	Debt	\$ 0	Other owned insurance	\$ 0
Mortgage	\$ 0	Mortgage	\$ 0	Donor-advised fund	\$ 0
Insurance	\$ 350,000	Insurance	\$ 350,000		
Gross estate	\$ 4,792,300	Gross estate	\$ 10,128,357		
Funeral expense	\$ 30,115	Funeral expense	\$ 31,079		
Probate	\$ 222,115	Probate	\$ 499,975		
Estate tax	\$ 0	Estate tax	\$ 0		
Total taxes & expenses	\$ 252,230	Total taxes & expenses	\$ 531,054		
Net estate	\$ 4,540,070	Net estate	\$ 9,597,302		
To heirs	\$ 0	To heirs	\$ 9,597,302	To heirs	\$ 0
To co-client	\$ 4,540,070			To charity	\$ 0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
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3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P500 Total Return Index - 12/1970 - 12/2020
U.S. Mid Cap: Russell Midcap total return index - 12/1995 – 12/2020
Small Cap: Russell 2000 total return index - 12/1980 – 12/2020
International Equities: EAFE Total return (USD return) - 12/1970 – 12/2020
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 – 12/2020
Real Estate: MSCI US REIT Index - 12/2009 - 12/2020
U.S. Government: Treasury bonds - 12/1999 – 12/2020
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 – 12/2020
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 – 12/2020
High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2020
Cash: 3 Month Treasury returns - 12/1999 – 12/2020

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility	Asset Class	Total Return	Volatility
Large Growth	10.51%	16.1%	Real Estate	11.93%	16.3%
Large Value	10.51%	16.1%	Government	5.19%	5.1%
Mid Cap	10.6%	16.1%	Municipal	5.04%	3.95%
Small Cap	10.73%	21.9%	Corporate	5.03%	5.1%
International Equities	8.77%	18.5%	High Yield	7.01%	5.1%
Emerging Markets	10.62%	27.1%	International Bonds	5.3%	5.1%

Asset Class	Total Return	Volatility
Cash	1.59%	1.9%
Other	10.51%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2019. The following inflation assumptions are used in the projection: General inflation 3.2%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented

in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

8.7 **Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.

8.8 **Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.

8.9 **Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.

8.10 **Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.

9. **Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

We went out of our way to present unbiased recommendations based on research believed to be from extremely reliable and respected sources. However, its accuracy, completeness, and relevance are not guaranteed and no responsibility is assumed for errors or omissions. Your financial plan relies on assumptions in addition to verifiable inputs. As such, a financial plan created today may or may not represent your future reality. We cannot anticipate future changes to the market, taxation, estate law, or your personal financial values. It is your responsibility to inform us of any changes to your finances, values, and personal circumstances.